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**CANADIAN IMPERIAL
BANK OF COMMERCE**

104th ANNUAL REPORT 1970



**CANADIAN IMPERIAL
BANK OF COMMERCE**

Annual Report 1970

Highlights of the Year

| | | 1970 | 1969 |
|---------------------|--|------------------|-----------------|
| For the Year | Revenues | \$ 787,818,934 | \$ 668,413,210 |
| | Expenses | \$ 650,799,684 | \$ 543,161,466 |
| | Balance of Revenue | \$ 137,019,250 | \$ 125,251,744 |
| | Appropriation for Losses | \$ 22,000,000 | \$ 22,000,000 |
| | Balance of profits before income taxes | \$ 115,019,250 | \$ 103,251,744 |
| | Income taxes | \$ 71,500,000 | \$ 65,000,000 |
| | Balance of profits after income taxes | \$ 43,519,250 | \$ 38,251,744 |
| | Dividends | \$ 23,691,200 | \$ 22,994,400 |
| Per Share | Balance of profits after income taxes | \$1.25 | \$1.10 |
| | Dividends | 68¢ | 66¢ |
| Year-end | Assets | \$11,050,582,874 | \$9,199,980,483 |
| | Deposits | \$10,180,598,274 | \$8,397,794,469 |
| | Accumulated Appropriations for Losses | \$ 147,803,180 | \$ 143,561,453 |
| | Shareholders' Equity | \$ 402,017,131 | \$ 372,189,081 |
| | Number of Shareholders | 32,856 | 33,599 |
| | Number of Employees | 20,484 | 20,391 |
| | Number of Branches | 1,542 | 1,496 |



CANADIAN IMPERIAL
BANK OF COMMERCE

DIRECTORS

Chairman

N. J. MCKINNON, LL.D.

Deputy Chairman

J. P. R. WADSWORTH

Vice-Chairmen

H. W. THOMSON

W. M. CURRIE

President

L. G. GREENWOOD

Vice-Presidents

E. C. GILL, LL.D., F.S.A.

ANDRÉ MONAST, Q.C.

W. F. McLEAN

Executive Vice-President and Chief General Manager

R. E. HARRISON

AUBREY W. BAILLIE

Chairman, Bowes Company Limited, Toronto

J. C. BARROW

*Chairman and Chief Executive Officer,
Simpsons-Sears Limited, Toronto*

GEORGE M. BLACK, JR.

Director, Argus Corporation Limited, Toronto

HON. JOHN V. CLYNE

*Chairman and Chief Executive Officer,
MacMillan Bloedel Limited, Vancouver*

MARSH A. COOPER, P.Eng.

*President and Managing Director,
Falconbridge Nickel Mines Limited, Toronto*

RALPH W. COOPER

*President, Cooper Construction Company
(Eastern) Limited, Hamilton*

IAN D. DAVIDSON, C.B.E.

Chairman, The Western Assurance Company, Toronto

NELSON M. DAVIS

Chairman, N. M. Davis Corporation Limited, Toronto

JOHN J. DEUTSCH, B.Com., LL.D.

Principal and Vice-Chancellor, Queen's University, Kingston

M. A. EAST

President, John East Iron Works Limited, Saskatoon

R. FRASER ELLIOTT, Q.C., B.Com., M.B.A.

Senior Partner, Stikeman, Elliott, Tamaki, Mercier & Robb, Montreal

ALBERT L. FAIRLEY, JR., B.Sc.

President, Hollinger Mines Limited, Montreal

W. M. HATCH

President, McLarens Foods Limited, Toronto

SYDNEY M. HERMANT

President, Imperial Optical Company Ltd., Toronto

EDGAR L. HICKMAN

*President and Managing Director,
A. E. Hickman Company, Limited, St. John's, Nfld.*

F. MARGUERITE HILL, M.A., M.D., F.R.C.P.(C)

Physician-in-Chief, Women's College Hospital, Toronto

REED O. HUNT

Director, Crown Zellerbach Corporation, Gig Harbor, Wash.

G. R. HUNTER, M.B.E., Q.C., LL.B.

Partner, Pitblado, Hoskin & Company, Winnipeg

M. E. JONES, Q.C., LL.B.

*Senior Partner, Saucier, Jones, Peacock,
Black, Gain, Stratton and Laycraft, Calgary*

JAMES W. KERR
*Chairman and Chief Executive Officer,
TransCanada PipeLines Limited, Toronto*

H. J. LANG, P.Eng.
Chairman and President, Canron Limited, Montreal

J. D. LEITCH
President, Upper Lakes Shipping Ltd., Toronto

JEAN-CHARLES LOFFICIER
Deputy Chairman, Ciments Lafarge S.A., Paris, France

A. J. MacINTOSH, Q.C., LL.B.
Partner, Blake, Cassels & Graydon, Toronto

M. W. MACKENZIE, C.M.G., C.A.
Director, International Multifoods Corporation, Montreal

HON. ERNEST C. MANNING, P.C., C.C., LL.D.
President, M & M Systems Research Ltd., Edmonton

T. M. MAYBERRY
*Director, Firestone Tire & Rubber
Company of Canada Limited, Hamilton*

JOHN A. McDOUGALD
President, Argus Corporation Limited, Toronto

THE RT. HON. LORD McFADZEAN
*Chairman (Executive),
British Insulated Callender's Cables Limited, London, England*

ALLEN A. McMARTIN
Chairman, Hollinger Mines Limited, Bermuda

J. H. MOORE, F.C.A.
President, Brascan Limited, London

TREVOR F. MOORE
*Director, The Budd Automotive Company
of Canada Limited, Toronto*

J. GEOFFREY NOTMAN, O.B.E., P.Eng.
Director, Canadair Limited, Montreal

HON. ANGUS J. B. OGILVY
*Director, Guardian Royal Exchange Assurance Limited,
London, England*

HARRY F. OPPENHEIMER, M.A., D.Econ., LL.D.
*Chairman, Anglo American Corporation
of South Africa, Limited, Johannesburg, South Africa*

JEAN P. W. OSTIGUY
President, Morgan, Ostiguy & Hudon Ltd., Montreal

MAJ.-GEN. HON. E. C. PLOW, C.B.E., D.S.O., C.D., D.C.L.
Formerly Lieutenant-Governor, Province of Nova Scotia, Halifax

ALFRED POWIS
*President and Chief Executive Officer,
Noranda Mines Limited, Toronto*

HON. NELSON RATTENBURY
Member of the Senate of Canada, Saint John, N.B.

GEORGE T. RICHARDSON, B.Com., LL.D.
President, James Richardson & Sons, Limited, Winnipeg

J. E. RICHARDSON, LL.B.
*President and Chief Executive Officer,
British Columbia Telephone Company, Vancouver*

CONRAD S. RILEY
President, Dominion Tanners Limited, Winnipeg

ROBERT G. ROGERS
*President and Chief Executive Officer,
Crown Zellerbach Canada Limited, Vancouver*

ROBERT C. SCRIVENER
President, Bell Canada, Montreal

J. D. SIMPSON
Chairman, Placer Development, Limited, Vancouver

J. HERBERT SMITH, D.Sc.
*Chairman and Chief Executive Officer,
Canadian General Electric Company Limited, Toronto*

A. A. THORNBROUGH, M.A., B.Sc.
President, Massey-Ferguson Limited, Toronto

Chairman's Message

The organization of the Bank undergoes continuing change in order to adapt to an increasingly industrialized economy and a more sophisticated social structure. Over the years this has led to the establishment of Divisions and Departments in Head Office and in Regional Centres across Canada to facilitate the efficient operation of an ever increasing and widespread branch network.

This Annual Report describes some of the ways in which the Regions and Head Office work together to establish new branches, and it illustrates in word and picture the kind of teamwork that enables an organization as complex as the Bank to function smoothly.

It also shows how a new Commerce branch stimulates the economic growth of a community in many different ways, and how expansion of the branch network over the past 103 years has made an important contribution to Canada's development.

It is our aim to strive constantly to extend the scope of the Bank's operations and to endeavour to improve the standard of our service. In our efforts to achieve that end, the Bank will continue to play an increasingly significant role in enhancing the prosperity of Canadians.



Construction of Commerce Court was commenced during the spring of 1969, and by the time the Annual Meeting was held in December the same year, approximately 70% of the excavation of the three-and-a-half acre site had been completed.

The rapid progress of the construction of the overall project is illustrated by this photograph taken in November 1970. It shows the structural steel of the 57-storey tower erected to more than half the total height; the advanced stage of construction of the 5-storey

Wellington Street Building, and some of the structural steel for the 13-storey Jordan Street Building. In addition, the construction of the five floors below ground level has been completed. These floors cover an area of some 600,000 square feet, and include the main vaults, providing two lower vaults each of 8,700 square feet and one of 1,800 square feet. The existing Head Office Building will remain as an integral part of the four-building complex.

President's Address

Since we met a year ago there have been a number of developments around the world which have troubled Canadians and have caused many of us to reflect anew on our Canadian way of life. It is undoubtedly true that we are among the more fortunate peoples of the world, but at the same time most of us would agree that as a nation we too are faced with certain social and economic problems. For the most part it is relatively easy to identify these problems, but it is more difficult to pursue the courses of action necessary to deal with them. Yet, if the quality of life in Canada is to be improved for all citizens, we must come to grips with our problems and work together to solve them. Although there are differing views as to the specific ways of doing this, it is generally accepted that there are certain basic priorities which should take precedence in formulating economic policies for Canada. This morning my remarks will touch on some of these national priorities.

Certainly one priority must be to encourage and sustain confidence in the future growth of our economy. This requires economic policies that facilitate sound investment and productivity improvement through the provision of incentives for labour, management and capital to work together

to achieve a high level of efficiency. To maintain a favourable business environment and a high level of employment, it is also essential that Canada continues to have a growing volume of export sales and a steady inflow of foreign capital to augment domestic investment resources. These are factors that should be given careful consideration in formulating many types of economic policies including reform of the tax system, tariff revisions, changes in the exchange rate and the development of social security programs.

The control of inflation must be a continuing priority in choosing economic policies. Reducing the rate of inflation became the top priority in Canada in 1969. In fact, inflation was a world-wide problem last year with rapid increases in wages and prices occurring in all of the major industrialized countries. This year in Canada there has been some slowing in price increases and policies have gradually been shifting in the direction of measures to encourage a higher level of economic activity. However, the persistence of sharp increases in wage rates poses a serious threat to the ability of the policymakers to maintain this improvement in price performance. The Prices and Incomes Commission has not succeeded in obtaining agreement from the trade

The design, construction, decoration and furnishing of the Bank's branches are the responsibility of the Premises Division.

The development of new branches requires extensive research, careful planning, and the skills of many specialists, one of whom is H. Nickel, Draughtsman, seen preparing architectural plans for a new branch.



The contractor surveying on the site for the new branch at Bracebridge, Ontario, during the winter, 1969/70.

unions to restrict wage demands to within a specified range while business generally has made a determined effort to hold down increases in prices below increases in costs. This effort on the part of business has been reflected in a marked decline in corporate profits over the past year and a half which has adversely affected the climate for business investment and job opportunities.

A characteristic of this latest round of inflation has been the considerable lag between the application of anti-inflationary measures and signs of moderating price trends because the cost/push pressures have persisted so strongly after the demand pressures have eased. The economy has now slowed down to the point of virtually no increase in growth and the national unemployment rate is close to seven per cent. The Economic Council of Canada is urging that under present circumstances a high priority should be given to achieving a growth rate of five per cent a year or better, taking into account the need to restrain further price pressures. It is extremely difficult to encourage economic growth and, at the same time, to avoid a resurgence of inflation.

The relative weights given to the priorities of controlling inflation on the one hand and stimulating economic activity on the other vary considerably

in the different parts of the country because of the uneven pattern of employment. When the seasonally adjusted rate of unemployment rises to nine per cent in parts of Canada, as is presently the case, the emphasis must obviously be shifted toward encouraging higher employment. The great problem, of course, is that monetary and fiscal measures are broad instruments of national policy and they cannot provide the precision often needed to deal with local problems of growth. For example, monetary policy generally must be applied to the economy as a whole rather than to specific areas of the country.

Nevertheless, measures to reduce the disparities in growth rates and employment levels in the various parts of the country must have a place on the list of national priorities. There have already been some specific programs to help the slow-growth areas, including an undertaking by the chartered banks to the Federal government to give special consideration to the reasonable credit requirements of borrowers located in those areas. But, over the longer run, further measures will be needed and new ways must be found to improve the opportunities for employment in specific areas of the country. At this time there is a particular need for business to lend its support in stimulating the



The branch at Bracebridge, Ontario, one of 1,482 branches in Canada, and one of 59 opened during the year, has been selected to illustrate the sequence of events in the opening of a new branch. Various stages of construction, manufacture of equipment and fixtures, necessary for the development of a new branch, in addition to some of the activities of Departments which support the branch operation, were photographed, therefore, to provide some of the illustrations for this Annual Report.

The establishment of new branches stimulates the local economy in each branch area, and the large volume of items produced for, and purchased by, the Bank to meet the annual requirements of the vast network of branches, represents an important contribution to the Canadian economy.

To permit the uninterrupted construction of the premises during the winter months, a temporary plastic cover was erected over the excavated area. The photographs illustrate concrete pouring of the basement, and bricklaying of the outer walls.

rate of growth in the Province of Quebec. The vast resources of that province ought to be a challenge to the far-sighted investor, and it requires little imagination to visualize the tremendous potential of Quebec.

Another important national priority is the necessity of maintaining a healthy balance of payments position. Our recent performance in this regard has been unusually strong due mainly to continuing strength in exports. Evidence that Canada is currently in a strong payments position is provided by the behaviour of the exchange rate for the Canadian dollar since it was released from its fixed par value of 92.5 cents U.S. at the end of May. However, the higher exchange rate now prevailing makes it more difficult for Canadian exports to compete in world markets. Furthermore, since a major item in the capital account of the balance of payments is the inflow of foreign capital for direct and portfolio investments, there is an increasing outflow of interest and dividends to service this capital. A greater participation of Canadian capital in financing domestic investments is obviously desirable and should be encouraged. Changes in tax legislation could have considerable effect on the flow of exports and on the volume of investment in Canada.

A relatively new issue on the list of national priorities which has growing economic implications is pollution control. The magnitude of the pollution problem results from the rapid increase in population which is concentrating more and more in urban areas and from the sharp advance in industrial technology to meet consumer demand for a continually expanding range of products. Faced with the unwelcome consequences of the ever-increasing amount of waste by-products, people are beginning to insist upon a cleaner physical environment.

So far the tendency has been to point to industry as the chief offender in the pollution of the environment, but in many cases industry is doing a great deal to reduce the amount of pollution and render less harmful the undesirable waste which results from production processes. Government legislation has recently been passed to enforce or encourage further steps in this direction. But little has been said regarding the responsibility of the individual who, as the consumer of goods and services and the discarder of the resulting wastes, bears much of the responsibility for the pollution problem. The point is that dealing with the problem involves a co-operative effort on the part of the business community, consumers and the three levels of government.



At the Toronto Data Centre, Mrs. Eleanor Little (above, left) is checking console sheets, and Mrs. Vernice Jones is at the computer control panel in the computer room. Below: a portion of the Central Deposit Proof Section. Five such Centres are operated by the Bank in Canada for the convenience of many branches and customers.





Safety deposit boxes are of solid and sturdy construction, and are installed in the branch vault to give maximum protection.

Projects to cope more effectively with pollution control are necessary and urgent but it should be recognized that very large sums of money will have to be expended by governments and industry and therefore, ultimately, by the consumer. The cost of a comprehensive anti-pollution program for Canada has not been estimated. However, in the United States Congressional sources have indicated that the cost of a five-year program for air and water pollution control plus solid waste disposal in that country would be close to \$60 billion. The claims of such an extensive program on available resources of money, manpower

and materials must obviously be weighed against other compelling claims on the economy.

For Canada, this would suggest that in placing a priority on pollution control it is necessary to map out a realistic program which takes into account the extent to which our resources are also required for other essential purposes. In short, programs for cleaning up the environment should be integrated with programs for normal expansion and replacement of facilities, both in the public and the private sectors. It is to be hoped that the temptation to embark on inadequately considered crash programs will be sternly rejected, particu-



During the process of manufacture, artisans demonstrate their skills in the pouring of molten metal into the frame of a vault door, and the welding of a night depository.



larly where there is no clear idea of what the long-term results or the total costs to the economy are likely to be. Consumers may be willing to pay more taxes and somewhat higher prices for goods and services to cover the costs of pollution control measures, but they will have to be convinced that these measures are worthwhile and carefully planned.

In concluding my remarks, a few comments concerning the current economic situation in Canada may be appropriate. The Gross National Product for 1970 is expected to be close to \$84 billion, up 6½ per cent from last year but the increase in real terms is likely to be only about 2½ per cent compared with double this rate in 1969. The measures to slow price increases have had a considerable effect on the flow of income in both the private and the public sectors. Despite sharp increases in salary and wage rates, the rise in total labour income has been sluggish compared with recent years and corporation profits of many companies have declined with the result that government revenues have been less buoyant than anticipated. On the expenditure side, weakness has been apparent in the consumer sector and in business investment. Strength for the economy has been concentrated in the external trade sector and in government expenditures.

As we approach 1971, the shift toward easier fiscal and monetary policies is becoming more apparent. The federal government has indicated that there will be a budgetary deficit in its present fiscal year because of slower revenue growth and higher expenditures than had been anticipated. Monetary policy has been eased to the extent that the money supply in October was eight per cent higher than a year earlier and short-term interest rates were down sharply. The reaction of the economy to less stringent fiscal and monetary policies should become increasingly evident as time goes on.

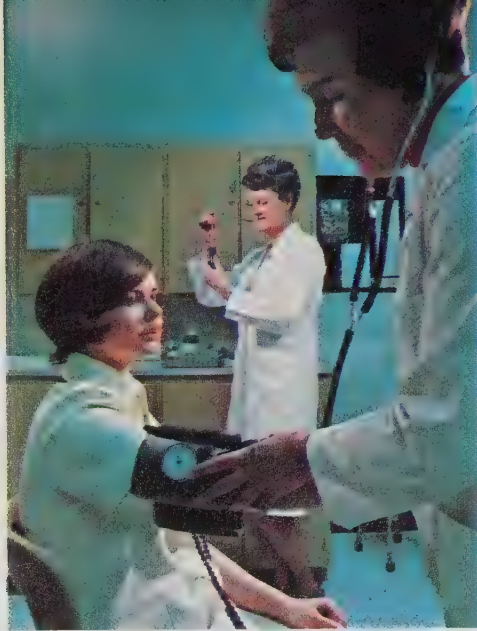
In the year ahead, economic activity should gradually pick up some momentum, particularly in the consumer sector. The hope of business is that there will be an improvement in profits through increased sales and better productivity performance which, in turn, should be a stimulus to investment spending. If the Gross National Product approaches \$90 billion in 1971 with a better price performance, this would represent good progress toward a rate of growth that would mean full utilization of our resources. If, at the same time, we can make some progress toward solving the basic social and economic problems to which I have referred, then 1971 should be a year of achievement for Canada.

Counters and fixtures for the Bank's new branches are prefabricated and transported in sections to enable easy handling and installation.



Exterior signs are designed to afford clear and quick identification of the Bank's name by day and night.

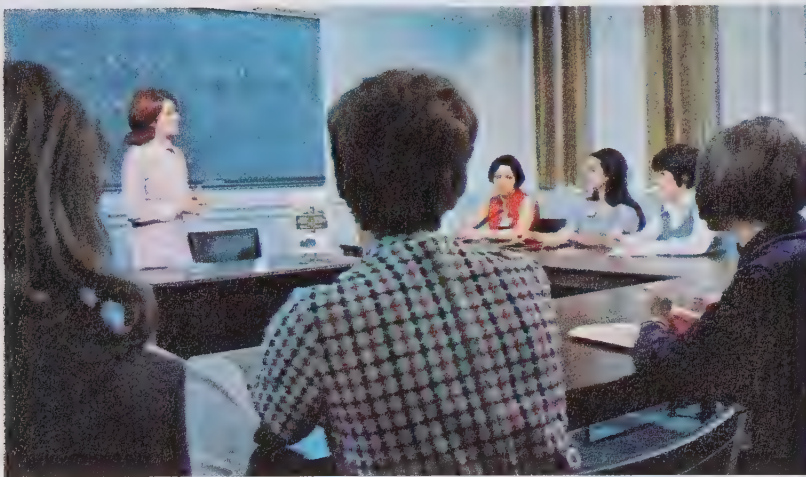




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Some of the Departments which support the Bank's branch operation are illustrated on this page:

- 1 Applicants for vacant positions with the Bank are given medical interviews as part of the initial screening process. Nurse C. M. Hallinan is shown checking the blood pressure of a prospective employee.
- 2 Mrs. Margaret Derry, a Teller (foreground), receiving on-line keyboard instruction from Miss Barbara Taylor at the Career Centre, Toronto.
- 3 Mrs. Frances McDonald instructing a group of Tellers at the Career Centre, Toronto.
- 4 J. J. McHardy (right), Manager, Advertising Department, Head Office, examining a proof of a new pamphlet at the printers. Advertising and promotional material are important factors in business and branch development.
- 5 Miss Jane Fishlock interviewing an applicant at the Central Employment and Placement Department, Toronto. Although the recruitment of staff is primarily the responsibility of the Branch Manager, Regional Personnel Departments also screen applicants to help meet the staff requirements of the branches.



Report of the Executive Vice-President and Chief General Manager

The Bank's 104th Annual Statement reflects a year of further substantial growth in assets and earnings. The early months of the year were marked by a continuation of the monetary stringency and high interest rates of 1969, as governments in both Canada and the United States continued their efforts to control inflation. Early in 1970, however, short term interest rates showed signs of easing, and from April 1970 there was a clear resumption of growth in money supply. The trend to lower interest rates has continued, and has been reflected in reductions in July and November 1970 in the minimum rates charged on bank loans.

The Bank has continued to expand both in Canada and abroad, and during the year the number of branches increased by 46. At the year-end there were 1,482 banking offices in Canada and 60 in our International operations, for a total of 1,542. Throughout the year there was a further expansion of foreign currency operations in North America, the United Kingdom, and Europe.

The Bank's computer services continue to be developed to speed up the processing of routine

transactions within the Bank, and also assist commercial customers with their data processing needs. The majority of the Toronto branches now have their savings deposit accounts serviced by on-line computer terminals and this service is now in course of introduction in Montreal. During the year we participated in the formation of Commerce Optimization Services Limited, a company which offers an optical reading process providing data input to computers.

Construction of the Commerce Court office complex in Toronto is proceeding on schedule and the main tower is already a part of the Toronto skyline.

The Statement of Assets and Liabilities shows that total assets amounted to \$11,050 million at October 31, 1970, and were 20% higher than a year ago.

On the Liabilities side of the Statement, deposits totalled \$10,180 million, an increase of \$1,783 million. About half of this increase reflects higher foreign currency deposits. Further growth was achieved in personal savings deposits in Canada, which increased by 7% to \$4,120 million.

Shareholders' Equity comprising Paid-up Capital, Rest Account and Undivided Profits, reached over \$402 million and has increased by almost \$30 million in the year. Most of the gain is reflected in an increase of \$25 million in Rest Account.

On the Assets side of the Statement, cash and amounts due from other banks at \$2,620 million are higher than last year by \$1,087 million. This increase accounts for more than half of the gain in total assets, and results from the employment of the higher level of foreign currency deposits. Securities issued or guaranteed by Canada at \$1,941 million were up \$484 million.

From the Statement of Revenue, Expenses and Undivided Profits, it will be seen that total revenues reached \$787 million, an increase of \$119 million, or 18%. As against this, total expenses rose by \$107 million, or almost 20%, to \$650 million. Interest costs accounted for \$91 million of the increase in total expenses, reflecting both the higher level of deposits and higher average rates of interest paid. Other costs, including personnel salaries and those related to premises and day-

to-day operations, also increased during the year reflecting branch expansion and the higher volume of business handled.

After deducting total expenses from total revenue there remains a Balance of Revenue of \$137 million, an increase of \$12 million, or 9% over last year. The major gains in Balance of Revenue occurred in the first and second quarters of the year. For the fourth quarter of 1970, the Balance of Revenue was below that of the corresponding period of 1969; principally because growth of interest income failed to keep pace with the higher interest costs of deposits, other operating revenues were reduced by the elimination of charges to customers for the handling of cheques drawn on out-of-town points in Canada, and some costs of operations continued to increase.

Changes made in 1969 in the rules of the Minister of Finance relating to accumulated appropriations for losses have the effect that additions to these reserves in 1969 and 1970, and probably also for the next several years, are not allowable for income tax purposes. As a result the provision for

income taxes this year of \$71.5 million is again made on the full Balance of Revenue of \$137 million and the \$22 million appropriation for possible losses is made out of taxed earnings.

The Balance of Profits for the year, after the appropriation for losses and provision for income taxes, is \$43.5 million, an increase of over 13% from last year.

Dividends of \$23.7 million were paid during the year, leaving \$19.8 million to be carried forward. To this amount has been added the balance of Undivided Profits from the previous year of \$2.5 million and a \$10 million transfer from Accumulated Appropriations for Losses. After deducting a \$25 million transfer to Rest Account there remains a balance of undivided profits of \$7.3 million to be carried forward to the 1971 fiscal year.

Accumulated Appropriations for Losses, shown in the next Statement, amounted to \$147 million at the year-end, comprising \$116 million in General Appropriations (the maximum permitted under the rules of the Minister of Finance) and \$31 million in Tax-Paid Appropriations.

The Statement of Rest Account reflects the transfer of \$25 million from undivided profits referred to earlier, and the balance is now \$325 million.

Also placed before you are Statements of Assets and Liabilities of the Bank's Controlled Corporations, comprising trust companies which do business outside Canada and realty companies which own properties used in banking operations.

I would like now to recognize the efforts of the more than 20,000 personnel who have contributed so much toward the success of operations during the past year. In their day-to-day duties they meet the challenge of change in banking in the seventies and through their dedication and constructive effort in large measure create the public image of our Bank. I am sure the shareholders will join me in this expression of appreciation and thanks for their work in furthering the interests of the Bank.

I would also like to thank the many shareholders whose support has contributed so much to the growth of the Bank in the past year.

Copy of the Minutes

OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Tuesday, December 8, 1970

The One Hundred and Fourth Annual General Meeting of Shareholders of Canadian Imperial Bank of Commerce was held at its Head Office in Toronto on Tuesday, December 8, 1970.

The chair was taken at 11:00 a.m. by Mr. N. J. McKinnon, Chairman.

Mr. J. D. Simpson, Corporate Secretary of the Bank, acted as Secretary of the Meeting.

A quorum being present, the Notice calling the Meeting was read by the Secretary.

The Chairman, with the consent of the Meeting, appointed Mr. W. H. C. Boyd, Q.C., Mr. R. A. Kingston, Q.C., and Colonel J. G. K. Strathy, O.B.E., E.D., as Scrutineers.

The Chairman stated that it was necessary to confirm the Minutes of the previous Annual General Meeting of Shareholders, held on December 9, 1969, a copy of which had been sent to each shareholder as required by the Bank Act, and it was moved by Mr. James W. Kerr, seconded by Mr. G. R. Hunter, Q.C., that these Minutes be taken as read and approved. The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman submitted to the Meeting the Directors' Report for the year ended October 31, 1970, the Statements of the Assets and Liabilities of the Bank and of its controlled corporations, The Canadian Bank of Commerce Trust Company, New York, Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, Grand Cayman Island, The Dominion Realty Company Limited, Toronto, and Imbank Realty Company Limited, Toronto, the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses, and the Reports of the Auditors.

The Chairman then asked the Secretary to read the Directors' and Auditors' Reports to the Meeting, omitting the Statements of Assets and Liabilities of the Bank and of its controlled corporations and the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses, since copies of these Statements were in the hands of those present and the Executive Vice-President and Chief General Manager would later review the Statements of Assets and Liabilities and the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses.

Report of the Board of Directors

The Directors have pleasure in submitting to the Shareholders their One Hundred and Fourth Annual Report which covers the results of the Bank's operations for the twelve months ended October 31, 1970.

The Report is accompanied by a Statement of the Assets and Liabilities of the Bank as at October 31, 1970 and by Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses for the year ended on that date. There are also appended thereto separate Statements of the Assets and Liabilities of The Canadian Bank of Commerce Trust Company, New York, Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, Grand Cayman Island, The Dominion Realty Company Limited, Toronto, and Imbank Realty Company Limited, Toronto. These Companies are controlled by the Bank. To all of these Statements the Auditors, appointed in accordance with the requirements of the Bank Act, have attached their reports.

The Chairman said that before entertaining a motion to adopt the Directors' Report and the Financial Statements, he would ask the Executive

Since the last Annual General Meeting, the Honourable Nelson Rattenbury of Saint John, N.B., a member of the Senate of Canada and President, Northern Industries Limited, has been elected to the Board.

In September last Mr. Peter D. Curry, LL.D., retired from the Board in compliance with Section 18(6) of the Bank Act.

During the past year sixty branches, sub-branches and sub-agencies were opened and fourteen were closed. At October 31, 1970 there were one thousand five hundred and forty-two branches, sub-branches and sub-agencies of the Bank in operation. Qualified officers continued to carry out a program of regular inspection of all branches.

The Directors recognize and greatly appreciate the loyal and dedicated performance of the personnel of the Bank. To all of these men and women, the Directors extend their sincere thanks for a job well done.

N. J. McKINNON, Chairman

Toronto, November 19, 1970

Vice-President and Chief General Manager, Mr. R. E. Harrison, to review the Statements of Assets and Liabilities of the Bank.*

*Mr. Harrison's report appears on page 17.

It was moved by Mr. J. P. R. Wadsworth, seconded by Mr. H. W. Thomson, that the Directors' Report for the year ended October 31, 1970, the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses for the year ended October 31, 1970 and the Statements of Assets and Liabilities of the Bank and of its controlled corporations as of that date be approved and adopted.

The Chairman said that the year had been one of great growth and that the Bank had maintained its customary strong financial position.

The Chairman asked whether there were any questions on the motion to adopt the Directors' Report and the Financial Statements. There being no questions, the Chairman then put the motion to the Meeting. The motion was carried on a show of hands, and the Chairman directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman asked the President to address the Meeting.

Mr. L. G. Greenwood, President, then addressed the Meeting.*

The Chairman said he would entertain a motion to appoint proxies for the meetings of controlled corporations.

It was moved by Mr. J. H. Smith and seconded by Mr. André Monast, Q.C.:

That Mr. J. P. R. Wadsworth, or failing him, Mr. L. G. Greenwood, or failing him, Mr. R. E. Harrison, or failing him, Mr. J. G. Bickford, or

failing him, Mr. D. G. Keaveney, be appointed to act as proxy for the Bank at any and all meetings of California Canadian Bank, San Francisco;

That Mr. J. P. R. Wadsworth, or failing him, Mr. L. G. Greenwood, or failing him, Mr. R. E. Harrison, or failing him, Mr. J. G. Bickford, or failing him, Mr. D. G. Keaveney, be appointed to act as proxy for the Bank at any and all meetings of The Canadian Bank of Commerce Trust Company, New York;

That Mr. J. P. R. Wadsworth, or failing him, Mr. L. G. Greenwood, or failing him, Mr. R. E. Harrison, or failing him, Mr. J. G. Bickford, or failing him, Mr. D. G. Keaveney, or failing him, Mr. H. G. A. Palazzi, be appointed to act as proxy for the Bank at any and all meetings of Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, Grand Cayman Island; and

That Mr. J. P. R. Wadsworth, or failing him, Mr. L. G. Greenwood, or failing him, Mr. R. E. Harrison, or failing him, Mr. R. D. Fullerton, or failing him, Mr. D. G. Keaveney, be appointed to act as proxy for the Bank at any and all meetings of The Dominion Realty Company Limited, Toronto, and Imbank Realty Company Limited, Toronto.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting at the same time as the ballot for the election of Directors.

The Chairman said that he would now entertain a motion to appoint Auditors.

It was moved by The Honourable E. C. Manning and seconded by Dr. F. Marguerite Hill:

*Mr. Greenwood's address appears on page 6.

That Mr. T. A. M. Hutchison, F.C.A., of Messrs Peat, Marwick, Mitchell & Company, and Mr. T. C. Kinnear, F.C.A., of Messrs Price Waterhouse & Company, be appointed the Auditors of the Bank until the next Annual General Meeting, and that their remuneration shall not exceed the sum of \$125,000.

The Chairman explained that the remuneration of \$125,000 represents an increase of \$15,000 over the amount authorized by the shareholders last year. The growth and expansion of the Bank have created more work for the Auditors, and the Board of Directors considered the increased fee to be reasonable.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman said :

Before I declare the Meeting open for the nomination of Directors for the ensuing year, I should like to remind the shareholders that the Bank's By-laws provide that Directors who have reached the maximum prescribed age of seventy are not eligible for re-election. For this reason, the Board is losing two Directors this year, Mr. P. M. Fox and Mr. A. P. Frame.

In addition, Mr. J. D. Barrington and Mr. Henry Borden are affected by Section 18, Sub-section (6) of the Bank Act and are not offering their names for re-election. That Section of the Bank Act provides that commencing this year a person is no longer eligible for election as a Director if he is a director of a deposit-gathering trust or loan

company or of a company which holds a 10% or more interest in a deposit-gathering trust or loan company.

Mr. J. D. Barrington was elected a Director in 1958. One of Canada's well-known mining executives, his career in the industry spans a period of nearly fifty years, during which time he served as President, Managing Director and Chairman of several prominent and widely-known mining companies.

Mr. Henry Borden is one of Canada's distinguished citizens, and we have been fortunate in having him as a Director for almost a quarter of a century. Mr. Borden joined the Board of The Canadian Bank of Commerce in 1946 and has been a member of the Executive Committee since it was established in 1964. He has rendered great public service to the nation, including service as Chairman of the Wartime Industries Control Board and Co-ordinator of Controls, Department of Munitions and Supply, and later served as Chairman of the Royal Commission on Energy. For his outstanding contribution to Canada's war effort, Mr. Borden was appointed a Companion of the Order of St. Michael and St. George, and earlier this year he was invested with the Medal of Service of the Order of Canada. Mr. Borden's sound knowledge of corporation law and his thorough grasp of industry and finance have resulted in his appointment to the directorate of many large and important corporations. He has served as President and Chairman of the Board of Brazilian Traction, Light and Power Company Limited, now Brascan Limited, President, Chairman and Chief Executive Officer of British Newfoundland Corporation

Limited and Chairman and Chief Executive Officer of Churchill Falls (Labrador) Corporation Limited, and he continues to serve these companies as a director.

Mr. P. M. Fox was elected a Director of Imperial Bank of Canada in 1950. He has spent over fifty years in the pulp and paper industry and rose through the ranks from a junior status to become President of St. Lawrence Corporation Limited, now part of Domtar Limited, and Chairman of The Great Lakes Paper Company Limited, which latter position he still holds. Mr. Fox is regarded as one of the most knowledgeable and experienced men in the industry.

Mr. A. P. Frame, who joined the Board in 1963, was with the well-known Cities Service Company for nearly forty years. He was a Senior Vice-President and Director of the parent company and President of the Canadian subsidiary, Cities Service Oil Company Limited. Mr. Frame possesses a wealth of experience in the petroleum business and is widely known and respected in the industry in both Canada and the United States.

Each of these Directors has made an important contribution to the deliberations of the Board, and their sound advice and guidance will be missed by their colleagues on the Board. I know that the shareholders would wish to join with the Directors in extending to each one of them our sincere thanks for their unfailing cooperation and support over the years, and our best wishes for happiness and good health in the years to come.

The Meeting is now open for the nomination of Directors for the ensuing year. The number of Directors to be elected is 56, and I shall ask the

Secretary to read to the Meeting the list of the present Directors eligible for re-election. Since the Annual Statement was sent to shareholders, Mr. Conrad S. Riley, of Winnipeg, Manitoba, President, Dominion Tanners Limited, and Mr. R. E. Harrison, Executive Vice-President and Chief General Manager, have been elected to the Board. Their names are included on the ballot.

The Secretary then read:

Aubrey W. Baillie; J. C. Barrow; George M. Black, Jr.; Hon. John V. Clyne; Marsh A. Cooper, P.Eng.; Ralph W. Cooper; W. M. Currie; Ian D. Davidson, C.B.E.; Nelson M. Davis; John J. Deutsch, B.Com., LL.D.; M. A. East; R. Fraser Elliott, Q.C., B.Com., M.B.A.; Albert L. Fairley, Jr., B.Sc.; E. C. Gill, LL.D., F.S.A.; L. G. Greenwood; R. E. Harrison; W. M. Hatch; Sydney M. Hermant; Edgar L. Hickman; F. Marguerite Hill, M.A., M.D., F.R.C.P.(C); Reed O. Hunt; G. R. Hunter, M.B.E., Q.C., LL.B.; M. E. Jones, Q.C., LL.B.; James W. Kerr; H. J. Lang, P.Eng.; J. D. Leitch; Jean-Charles Lofficier; A. J. MacIntosh, Q.C., LL.B.; M. W. Mackenzie, C.M.G., C.A.; Hon. Ernest C. Manning, P.C., C.C., LL.D.; T. M. Mayberry; John A. McDougald; The Rt. Hon. Lord McFadzean; N. J. McKinnon, LL.D.; W. F. McLean; Allen A. McMartin; André Monast, Q.C.; J. H. Moore, F.C.A.; Trevor F. Moore; J. Geoffrey Notman, O.B.E., P.Eng.; Hon. Angus J. B. Ogilvy; Harry F. Oppenheimer, M.A., D.Econ., LL.D.; Jean P. W. Ostiguy; Maj.-Gen. Hon. E. C. Plow, C.B.E., D.S.O., C.D., D.C.L.; Alfred Powis; Hon. Nelson Rattenbury; George T. Richardson, B.Com., LL.D.; J. E. Richardson, LL.B.; Conrad S. Riley; Robert G. Rogers; Robert C. Scrivener; J. D. Simpson; J. Herbert Smith, D.Sc.; H. W. Thomson; A. A. Thornbrough, M.A., B.Sc.; J. P. R. Wadsworth.

Mr. Marshal Stearns said:

I have pleasure in nominating each of the persons whose names have been read by the Secretary as a Director of the Bank for the ensuing year.

There being no further nominations of eligible shareholders, the Chairman declared nominations closed.

The Chairman said:

At this juncture I might bring to your attention that in April of next year Mr. Harold W. Thomson will retire as Vice-Chairman in accordance with the By-laws of the Bank, which provide that each full-time executive officer of the Bank shall retire from his executive position at age 65. Consequently, this is the last Annual Meeting at which Mr. Thomson will appear as Vice-Chairman. Next April, Mr. Thomson will close an active career with the Bank which started almost fifty years ago in 1921, when he joined the Imperial Bank of Canada in Fort Qu'Appelle, Saskatchewan. He worked his way up through the ranks and became General Manager of the Imperial Bank of Canada in 1958. At amalgamation with The Canadian Bank of Commerce in 1961, Mr. Thomson became Joint General Manager. He was elected a Director and Vice-President in 1962 and has been a Vice-Chairman since 1963.

Mr. Thomson has served the Bank with loyalty, honour and distinction, and his wise and kindly counsel has earned for him the esteem and admiration of his associates. You will all be pleased to know that he will continue to be associated with the Bank as a Director, but as this is Mr. Thomson's last Annual Meeting as Vice-Chairman, undoubtedly the shareholders would wish to join in ex-

tending to him our sincere appreciation for his devoted service to the Bank over nearly half a century.

With the retirement in the early months of next year of Mr. Thomson as Vice-Chairman in Toronto, it is desirable that arrangements be made to fill this important position, and I plan to recommend to the Board at its Organization Meeting following this Meeting that Mr. J. P. R. Wadsworth be elected Deputy Chairman. As you know, Mr. Wadsworth has served for the past six years as Vice-Chairman resident in Montreal. In his new position in Toronto, he will assume broader responsibilities, while at the same time spending a part of his time each month in Montreal. Thus he will be able to continue to keep in touch with developments in Montreal and throughout the Province of Quebec.

As a result of the planned election of a Deputy Chairman, it was necessary to amend the By-laws of the Bank. This was done by the Directors at a Meeting held on December 3, 1970, and the amendments now require confirmation by the shareholders. I will ask the Secretary to read the amendments.

The Secretary then said:

The first sentence of By-law No. 11 was amended to read:

"The Chairman or the Deputy Chairman or a Vice-Chairman or the President or a Vice-President who is a Director, or a Director designated by the Chairman or the Deputy Chairman or the President shall be Chairman of any Meeting of Shareholders."

The second sentence of By-law No. 17 was amended to read:

Minutes continued on page 33.

CANADIAN IMPERIAL BANK OF COMMERCE

Statement of Assets and Liabilities

as at October 31, 1970

| ASSETS | 1970 | 1969 |
|---|------------------|------------------|
| Cash and due from banks - - - - - | \$ 2,620,363,078 | \$ 1,533,436,147 |
| Cheques and other items in transit, net - - - - - | 192,339,500 | 89,869,853 |
| Securities issued or guaranteed by Canada, at amortized value - - | 1,941,755,006 | 1,457,696,804 |
| Securities issued or guaranteed by provinces, at amortized value - | 60,112,521 | 68,486,745 |
| Other securities, not exceeding market value - - - - - | 512,992,442 | 582,787,906 |
| Day, call and short loans to investment dealers and brokers, secured - | 447,388,431 | 305,283,988 |
| | 5,774,950,978 | 4,037,561,443 |
| Other loans, including mortgages, less provision for losses - - - | 4,794,626,236 | 4,785,344,476 |
| Bank premises at cost, less amounts written off - - - - - | 110,439,300 | 88,595,963 |
| Securities of and loans to corporations controlled by the bank - - | 49,019,547 | 49,151,221 |
| Customers' liability under acceptances, guarantees and letters of credit, as per contra - - - - - | 303,819,667 | 231,143,134 |
| Other assets - - - - - | 17,727,146 | 8,184,246 |
| | \$11,050,582,874 | \$ 9,199,980,483 |

See Notes to the Financial Statements

Auditors' Report to the Shareholders

We have examined the statement of assets and liabilities of Canadian Imperial Bank of Commerce as at October 31, 1970 and the statements of revenue, expenses and undivided profits, accumulated appropriations for losses and rest account for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

TORONTO, NOVEMBER 16, 1970

LIABILITIES

| | 1970 | 1969 |
|--|------------------|------------------|
| Deposits by Canada - - - - - | \$ 75,339,619 | \$ 101,172,644 |
| Deposits by provinces - - - - - | 613,098,150 | 330,860,123 |
| Deposits by banks - - - - - | 1,282,560,113 | 477,888,920 |
| Personal savings deposits payable after notice, in Canada, in Canadian currency - - - - - | 4,120,809,925 | 3,840,211,109 |
| Other deposits - - - - - | 4,088,790,467 | 3,647,661,673 |
| Total deposits - - - - - | 10,180,598,274 | 8,397,794,469 |
| Acceptances, guarantees and letters of credit - - - - - | 303,819,667 | 231,143,134 |
| Other liabilities - - - - - | 16,344,622 | 55,292,346 |
| Accumulated appropriations for losses - - - - - | 147,803,180 | 143,561,453 |
| Shareholders' equity: | 1970 | 1969 |
| Capital: | | |
| Authorized—62,500,000 shares of a par value of \$2 each | | |
| Issued —34,840,000 shares fully paid up - \$ | 69,680,000 | \$ 69,680,000 |
| Rest account - - - - - | 325,000,000 | 300,000,000 |
| Undivided profits - - - - - | 7,337,131 | 2,509,081 |
| | \$11,050,582,874 | \$ 9,199,980,483 |

L. G. GREENWOOD
President

R. E. HARRISON
Executive Vice-President
and Chief General Manager

In our opinion, the foregoing statements present fairly the financial position of the Bank as at October 31, 1970 and the revenue, expenses and divided profits, accumulated appropriations for losses and transactions in the rest account of the Bank for the year ended on that date.

T. A. M. HUTCHISON, F.C.A., of Peat, Marwick, Mitchell & Co. }
T. C. KINNEAR, F.C.A., of Price Waterhouse & Co. } Auditors

Statement of Revenue, Expenses and Undivided Profits

For the financial year ended October 31, 1970

| | 1970 | 1969 |
|--|---------------------|---------------------|
| Revenue: | | |
| Income from loans - - - - - | \$572,999,105 | \$466,308,252 |
| Income from securities - - - - - | 140,296,486 | 132,114,505 |
| Other operating revenue - - - - - | 74,523,343 | 69,990,453 |
| Total revenue - - - - - | <u>787,818,934</u> | <u>668,413,210</u> |
| Expenses: | | |
| Interest on deposits - - - - - | 441,142,163 | 349,891,546 |
| Salaries, pension contributions and other staff benefits - - - - - | 127,288,896 | 121,207,185 |
| Property expenses, including depreciation - - - - - | 39,285,470 | 33,716,494 |
| Other operating expenses, including provision for losses on loans based on five-year average loss experience - - - - - | 43,083,155 | 38,346,241 |
| Total expenses - - - - - | <u>650,799,684</u> | <u>543,161,466</u> |
| Balance of revenue - - - - - | 137,019,250 | 125,251,744 |
| Appropriation for losses (Note 1) - - - - - | 22,000,000 | 22,000,000 |
| Balance of profits before income taxes - - - - - | 115,019,250 | 103,251,744 |
| Provision for income taxes relating thereto (Note 1) - - - - - | 71,500,000 | 65,000,000 |
| Balance of profits for the year - - - - - | 43,519,250 | 38,251,744 |
| Dividends - - - - - | 23,691,200 | 22,994,400 |
| Amount carried forward - - - - - | 19,828,050 | 15,257,344 |
| Undivided profits at beginning of year - - - - - | 2,509,081 | 1,251,737 |
| Transfer from accumulated appropriations for losses - - - - - | 10,000,000 | 11,000,000 |
| | <u>32,337,131</u> | <u>27,509,081</u> |
| Transferred to Rest account - - - - - | 25,000,000 | 25,000,000 |
| Undivided profits at end of year - - - - - | <u>\$ 7,337,131</u> | <u>\$ 2,509,081</u> |

Notes to the Financial Statements

1. Under the rules of the Minister of Finance prescribing the maximum level of accumulated general appropriations for losses, the appropriation for losses made out of earnings is not deductible in calculating income taxes. Accordingly, the appropriation for losses of \$22,000,000 has been set aside out of taxed earnings on which \$24,000,000 of income taxes have been included in the provision for income taxes of \$71,500,000.

Statement of Accumulated Appropriations for Losses

For the financial year ended October 31, 1970

| | 1970 | 1969 |
|---|---------------|---------------|
| Accumulated appropriations at beginning of year: | | |
| General - - - - - | \$120,317,633 | \$129,825,157 |
| Tax-paid - - - - - | 23,243,820 | 11,144,820 |
| Total - - - - - | 143,561,453 | 140,969,977 |
| Appropriation from current year's operations (Note 1) - - - - - | 22,000,000 | 22,000,000 |
| Loss experience on loans less provision included in other operating expenses | (5,358,778) | 1,703,746 |
| Profits and losses on securities, including provisions to reduce securities other than those of Canada and provinces to values not exceeding market - - - - - | (1,940,875) | (8,063,054) |
| Other profits, losses and non-recurring items, net - - - - - | (158,620) | 450,784 |
| Provision for income taxes - - - - - | (300,000) | (2,500,000) |
| Transferred to undivided profits - - - - - | (10,000,000) | (11,000,000) |
| Accumulated appropriations at end of year - - - - - | 147,803,180 | 143,561,453 |
| Accumulated appropriations at end of year: | | |
| General - - - - - | 116,654,951 | 120,317,633 |
| Tax-paid - - - - - | 31,148,229 | 23,243,820 |
| Total - - - - - | \$147,803,180 | \$143,561,453 |

Statement of Rest Account

For the financial year ended October 31, 1970

| | 1970 | 1969 |
|---|---------------|---------------|
| Balance at beginning of year - - - - - | \$300,000,000 | \$275,000,000 |
| Transfer from undivided profits - - - - - | 25,000,000 | 25,000,000 |
| Balance at end of year - - - - - | \$325,000,000 | \$300,000,000 |

2. The Bank is engaged in the construction in Toronto of Commerce Court, a major office complex in which the Head Office of the Bank will be located. At October 31, 1970 the amount remaining to be spent to complete construction is estimated at \$78,000,000.

3. The financial statements include the assets and liabilities and results of operations of California Canadian Bank, a wholly owned subsidiary.

L. G. GREENWOOD
President

R. E. HARRISON
Executive Vice-President
and Chief General Manager

Statements of Assets and Liabilities of Controlled Corporations

as at October 31, 1970

The Canadian Bank of Commerce Trust Company, New York

(in United States Dollars)

| ASSETS | | LIABILITIES | |
|---|---------------------|----------------------------|------------------------|
| Cash on deposit in the United States of America | - - - - \$ 353,327 | Deposits payable | - - - - - \$ 1,212,836 |
| Securities of the United States of America and accrued interest | - 1,449,132 | Accounts and taxes payable | - - 18,200 |
| Other securities and accrued interest | 1,779,563 | Capital | - - - - \$ 1,000,000 |
| Furniture and fixtures less depreciation | - - - - - 2,968 | Reserve fund | - - 1,000,000 |
| Other assets | - - - - - 24,186 | Undivided profits | - 378,140 2,378,140 |
| | <u>\$ 3,609,176</u> | | <u>\$ 3,609,176</u> |

The Bank owns the entire capital stock of The Canadian Bank of Commerce Trust Company with the exception of the directors' qualifying shares, which is included in its statement of assets and liabilities at \$2,025,807.

Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited

including its wholly owned subsidiary companies

(in Jamaican Dollars)

| ASSETS | | LIABILITIES | |
|-------------------------------|------------------------|-------------------|------------------------|
| Cash in banks | - - - - - \$ 1,129,150 | Deposits payable | - - - - - \$ 2,741,975 |
| Loans and accounts receivable | - - 1,887,340 | Accounts payable | - - - - - 3,824 |
| Premises less depreciation | - - - 70,709 | Capital | - - - - \$ 200,000 |
| | <u>\$ 3,087,199</u> | Undivided profits | - 141,400 341,400 |
| | | | <u>\$ 3,087,199</u> |

The Bank owns the entire capital stock of Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, which is included in its statement of assets and liabilities at \$243,740.

The Dominion Realty Company Limited

including its wholly owned subsidiary companies

ASSETS

| | |
|---|---------------------|
| Cash on deposit - - - - - | \$ 628,426 |
| Securities of Canada - - - - | 499,495 |
| Land and buildings less depreciation - - - - - | 52,273,930 |
| | <u>\$53,401,851</u> |

LIABILITIES

| | |
|---|---------------------|
| Accounts payable - - - - - | \$ 189,611 |
| Accrued note interest payable - - | 115,564 |
| Taxes payable - - - - - | 186,948 |
| Notes payable 1975-1991 (U.S. \$7,000,000) - - - - | 7,277,500 |
| Capital - - - - \$44,000,000 | |
| Surplus - - - - 1,582,228 | <u>45,582,228</u> |
| | <u>\$53,401,851</u> |

The Bank owns the entire capital stock of The Dominion Realty Company Limited, which is included in its statement of assets and liabilities at \$44,000,000.

Imbank Realty Company Limited

ASSETS

| | |
|---|---------------------|
| Cash on deposit - - - - - | \$ 1,089,555 |
| Land and buildings less depreciation - - - - - | 6,996,426 |
| | <u>\$ 8,085,981</u> |

LIABILITIES

| | |
|-------------------------------|---------------------|
| Accrued bond interest payable | \$ 82,727 |
| Taxes payable - - - - - | 2,231 |
| First mortgage bonds: | |
| Series A, 1971-1974 - - - - | 1,000,000 |
| Series B, 1971-1980 - - - - | 3,750,000 |
| Capital - - - - \$ 2,750,000 | |
| Surplus - - - - 494,023 | <u>3,244,023</u> |
| | <u>\$ 8,085,981</u> |

The Bank owns the entire capital stock of Imbank Realty Company Limited, which is included in its statement of assets and liabilities at \$2,750,000.

Auditors' Report to the Shareholders of the Bank

We have examined the statements of assets and liabilities of controlled corporations of Canadian Imperial Bank of Commerce as at October 31, 1970. Our examinations included general reviews of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statements of assets and liabilities present fairly the financial positions of the corporations as at October 31, 1970.

Toronto, November 16, 1970.

T. A. M. HUTCHISON, F.C.A., of Peat, Marwick, Mitchell & Co. /
T. C. KINNEAR, F.C.A., of Price Waterhouse & Co. \ Auditors



CANADIAN IMPERIAL BANK OF COMMERCE

RECORD OF GROWTH

| Year | Total Assets | Total Deposits | Total Loans | Shareholders' Equity | Number of Branches |
|------|----------------|----------------|---------------|----------------------|--------------------|
| 1868 | \$ 2,997,081 | \$ 1,305,579 | \$ 1,894,294 | \$ 956,721 | 7 |
| 1900 | 63,131,193 | 45,275,402 | 43,042,402 | 11,524,113 | 91 |
| 1920 | 609,034,792 | 503,890,619 | 387,687,183 | 47,346,257 | 741 |
| 1940 | 895,972,168 | 783,481,458 | 363,264,848 | 66,461,657 | 762 |
| 1950 | 2,282,065,814 | 2,122,049,737 | 782,937,911 | 83,689,614 | 809 |
| 1955 | 3,152,615,326 | 2,962,049,376 | 1,443,704,870 | 138,578,392 | 975 |
| 1960 | 4,212,979,253 | 3,887,171,066 | 2,210,576,291 | 241,771,077 | 1,221 |
| 1961 | 4,584,005,890 | 4,220,192,368 | 2,286,288,436 | 255,780,080 | 1,268 |
| 1962 | 4,762,352,348 | 4,334,651,735 | 2,592,673,709 | 262,337,206 | 1,266 |
| 1963 | 5,248,613,644 | 4,782,271,680 | 2,733,098,109 | 272,044,265 | 1,283 |
| 1964 | 5,503,394,554 | 4,970,723,634 | 2,961,082,948 | 277,768,867 | 1,334 |
| 1965 | 6,208,405,418 | 5,637,417,563 | 3,435,258,520 | 312,001,125 | 1,375 |
| 1966 | 6,690,642,814 | 6,024,672,474 | 3,888,975,862 | 319,403,264 | 1,397 |
| 1967 | 7,481,582,256 | 6,811,121,173 | 4,213,008,579 | 332,862,017 | 1,424 |
| 1968 | 8,343,110,747 | 7,622,999,597 | 4,617,883,505 | 345,931,737 | 1,450 |
| 1969 | 9,199,980,483 | 8,397,794,469 | 5,090,628,464 | 372,189,081 | 1,496 |
| 1970 | 11,050,582,874 | 10,180,598,274 | 5,242,014,667 | 402,017,131 | 1,542 |

Minutes continued from page 25.

“For each fiscal year, such amount as is determined from time to time by the Board of Directors may also be paid to the Chairman, the Deputy Chairman, the Vice-Chairmen, the President and the Vice-Presidents respectively, for services rendered as such.”

The amendment to By-law No. 11 makes appropriate references to the office of Deputy Chairman and provides that a Vice-President must be a Director in order to act as chairman of any meeting of shareholders. The amendment to By-law No. 17 makes an appropriate reference to the office of Deputy Chairman.

It was moved by Mr. J. C. Barrow and seconded by Mr. W. F. McLean:

That the amendments to Clauses 11 and 17 of the By-laws of the Bank made by a By-law passed by the Directors on December 3, 1970 be confirmed.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman said:

I now direct that ballots be taken on the motion to take as read and approve the Minutes of the last Annual General Meeting; on the motion to approve the Directors' Report and Financial Statements; on the motion to appoint proxies for meetings of controlled corporations; on the motion to appoint Auditors; on the motion to confirm the amendments to Clauses 11 and 17 of the By-laws of the Bank; and on the election of Directors.

While the ballot was being taken, the Chairman inquired if there was any other business to come before the Meeting.

In response to a question from a shareholder, the Secretary read excerpts from the Bank Act dealing with the eligibility of Directors and the Chairman commented on the general qualifications sought in such persons.

Following the closing of the ballot, the Scrutineers presented their report to the Chairman, who said:

I have now received the report of the Scrutineers, and I declare that on the ballot taken each of the persons nominated as a Director of the Bank for the ensuing year has been duly elected; Mr. T.A.M. Hutchison, F.C.A., and Mr. T. C. Kinnear, F.C.A., have been duly appointed Auditors of the Bank until the next ensuing Annual General Meeting; the motions to take as read and approve the Minutes of the last Annual General Meeting of Shareholders, to approve and adopt the Directors' Report and Financial Statements for the year ended October 31, 1970, to appoint proxies for meetings of corporations controlled by the Bank and to confirm the amendments to Clauses 11 and 17 of the By-laws of the Bank have been duly carried.

There being no further business, the Chairman declared the Meeting to be terminated.

At the succeeding meeting of the Board, the following officers were elected: Chairman, N. J. McKinnon, LL.D.; Deputy Chairman, J. P. R. Wadsworth; Vice-Chairmen, H. W. Thomson and W. M. Currie; President, L. G. Greenwood; Vice-Presidents, E. C. Gill, LL.D., F.S.A., André Monast, O.C. and W. F. McLean; Executive Vice-President, R. E. Harrison.



The Stationery Department, Toronto, is located in this modern building covering approximately 50,000 square feet on the main floor. Eighty people are employed in the Department for the storage of nearly 5,000 items of stationery and stationery supplies, and for the purchasing, recording and handling of more than 1,200 tons of such items supplied to Head Office, Regional Offices and the branches to meet their annual requirements. The Personal Loan Department, Toronto, which services the four Ontario Regions, is also located in the building, occupying the second floor.

Building a Bank

Every Commerce branch is a vital focal point in the community it serves. It brings to local business and residents the full range of domestic and international services of one of the world's largest banks. Whether in an isolated Arctic outpost or in a busy shopping mall in a large city, the Commerce branch "opens the doors of the world" to the people it serves. It contributes to the economy of the local community by providing employment, paying taxes, and helping to stimulate development of new businesses and industries.

When the Bank was formed in 1867, one of its fundamental objectives was "to benefit our respective localities by employing our own and the floating capital under our control, in the support of trade and industry of the place". That objective still stands. What has changed over the years is the corporate structure of the Bank itself which has been developed to meet the demands of the time so that an ever increasing number of services can be offered conveniently, and wherever they are required.

It is probable that many of the Bank's customers are not fully aware of the highly complex and carefully integrated organization behind the branch network. Research for new and better ways to increase the efficiency of the branches is a continuing process. The need for new branch development, so vital to the Bank's growth, is also under constant study.

Although the emphasis during recent years has been on the decentralization of administrative

responsibility through eleven Regional Offices, there are, however, a number of Head Office Divisions and Departments whose function is to support the Regions in "building a bank". This support includes the provision of those services essential for the smooth and efficient operation of the branch network, the expansion of existing branch facilities, and the establishment of new branches.

Numerous factors govern the selection of suitable locations for branch development, and "leads" suggesting areas where new branches might be established are followed up closely. In this respect, the development of a new branch is the result of a team effort. Within the Region, however, it is usually the responsibility of the Branch Development Officer to study, research, and evaluate "leads" which may emanate from many different sources.

In preparing an economic survey of the area in which a proposed new branch is to be located, the Branch Development Officer will determine motor vehicle and pedestrian flow, location of shopping facilities, income levels, savings patterns, industrial and agricultural potential, possible influx of new business or industry, new residential development, projected population densities, and other pertinent factors relating to the service area. It is his responsibility also to find and suggest a suitable site on which to build, or premises in which space could be leased.

The facts are then consolidated in a comprehensive report which provides an indication of

the volume of banking business likely to accrue to the new branch, and the return on the capital to be invested, projected over a period of years. If the recommendations are approved by the Regional General Manager, the report is forwarded to the Superintendent, Branch Representation and Property Development Department, at Head Office, who sets standards and policies for the establishment or expansion of branches. The report, along with his added assessment, is then submitted to the Chief General Manager for final decision.

Thus it is that the branch system continues to expand and develop in keeping with the Bank's policy of bringing banking service to Canadians wherever it is required. A branch might be set up in a trailer at a remote mine development to serve the company and employees while the community grows and until more permanent accommodation can be provided. Or a rural district might have a business potential sufficient to warrant the establishment of a new branch. But no matter where a new branch is located it usually becomes the nucleus around which business and the community expand.

Frequently the Business Development and Marketing Division learns of an industry seeking a plant location, and it is on such occasions that the Bank serves not only the industry, but the community and itself by bringing all three together.

Once a branch site has been approved, certain of the support Divisions and Departments take over the active work of preparation. The Premises Division is responsible for the purchase of property, and for the design and construction of

the building. It engages local architects and construction services whenever possible, plans the interior layout, and purchases all furnishings except mechanical equipment.

The Premises Division is also responsible for the purchase and installation of vault doors, safes, storage cabinets, safety deposit boxes, and electronic alarm systems. However, policy governing security procedures and practices is the responsibility of the Inspection Division.

Commerce branches are standardized to achieve effective construction cost and operational control within the flexibility offered by several different designs.

As most of the cost of any new branch is for acquisition of property and construction, it follows that the bulk of the total capital investment is spent locally.

A major portion of the activities of the Premises Division revolves around physical expansion, renovation of existing branches and other Commerce-owned premises, standards of physical appearance, and maintenance.

The Methods and Organization Division is responsible for the development, implementation, and overall supervision of the efficiency of all systems, procedures, and methods used in every Commerce branch. The Division is also responsible for the installation and supervision of computer facilities being made available through an ever increasing number of branches for the convenience of their many customers. For a new branch, the Division approves an interior layout in cooperation with Premises to achieve good customer service and an efficient work flow. It

After the opening ceremony of the Bracebridge Branch on August 22, from left to right: W. J. Pickard, Manager; Norman Harkness, Acting Mayor of Bracebridge; J. C. Armstrong and R. A. Eaton, Superintendents, Ontario East and North Region; R. J. Boyer, M.P.P.



The town is in the centre of the Muskoka resort area, and is attracting diversified industry. This view on the Muskoka River of the Falls is within a stone's throw of the town's shopping and business district.



Many men and women employed by the Bank give unstintingly of their time to assist numerous worthy causes, and so make notable contributions to the communities in which they live and work. Some brief details of nine such people are given on these two pages.

- 1 Mrs. Verna Solmundson, Winnipeg, has been Organist and Choir Leader at the Charleswood United Church for the past 10 years.
- 2 C. R. Taylor, Toronto, is with a group of the East Scarborough Boys Club, of which he is a Director.
- 3 J. English, Brandon, Manitoba, (left), is President, Board of Directors of the Brandon General Hospital. He is seen in the Pathology Laboratory at the Hospital with Dr. James Hendry, Chief of Pathology.
- 4 C. K. Inches, Lajord, Saskatchewan, is a weather observer for the Department of Transport Meteorological Branch when not engaged in assisting other voluntary organizations.
- 5 R. E. Cowley, Canora, Saskatchewan, donates his spare time to a number of causes including the Boy Scouts, of which he is Treasurer of the Canora Group Committee. He is here at a Cub camp.
- 6 Miss M. Vicars, Toronto (left foreground), has been a volunteer worker with The Canadian Red Cross Corps for the past 26 years. She is in charge of transport for the Toronto Central Detachment.
- 7 J. Cribb, Bridgewater, Nova Scotia, (foreground), an accomplished musician, has organized a 17-piece orchestra, which he leads, and which provides the music for a number of charitable functions.



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purchases all mechanical equipment—typewriters, chequewriters, cardwheels, adding and ledger-posting machines.

M & O officers visit the new branch regularly to do systems audits, as they do for all established branches. They observe how work is performed in relation to equipment available and desired standards of efficiency. They note where work loads are growing, study paper flow, and detect bottlenecks. They suggest new or additional equipment, as well as people, or reallocation of work loads as needed.

The Stationery Department fills initial stationery requisitions prepared by the Regional Office for new branch requirements. The Department is located in Toronto in a 50,000 square foot warehouse which contains between 4,000 and 5,000 separate items at any one time. This Department ships approximately 1,200 tons of stationery and stationery supplies each year to meet the needs of all offices and branches. It buys from some 325 suppliers across Canada.

It has an efficient printing plant as part of the Department but, to keep up with the demands of more than 1,500 branches, still has to purchase large quantities of printed and specialty forms from outside suppliers.

The most important element is still required before the new branch can open its doors for business—people. The Region's Personnel Department makes a point of hiring as many local people as possible, and before the branch opens, new employees will usually be given on-the-job training at a nearby branch. A Sales Training Officer, using modern audio visual techniques, will also conduct a two-day seminar for them. Within a year, they will go one of the Bank's Career Centres for additional technical training. Later, they will have opportunities to undertake more advanced courses.

In effect, the Bank employs local people, often fresh from high school, and helps them to become skilled and productive members of their community.



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- 8 *Miss Irene MacDonald, Vancouver, was a member of the 1956 and 1960 Canadian Olympic teams; she was a diving bronze medalist in 1960. She represented Canada as a Diving Coach and Commentator at the 1968 Olympic Games in Mexico, and at the 1970 British Commonwealth Games in Britain.*
- 9 *J. M. E. Neysmith, Montreal, has been a volunteer fireman since 1963 for the Municipalities of St-Lambert and Prévile, P.Q. He has also served as a Fire and Rescue Instructor since 1953.*

The key to the success of any branch is the Manager.

The Regional General Manager will screen eligible candidates, taking into account their experience, capabilities, personality, and knowledge of the type of business located in the service area. If the successful officer lacks certain business experience, adequate training at the Bank's Staff College will be provided.

The new Manager, keenly aware of business development possibilities, may have only a single industry to "help pay his rent" as he sets to work to build the business of his branch. In this he has the assistance of the Regional Business Development and Marketing Department and any leads emanating from the Business Development and Marketing Division at Head Office. He also has the support of promotional material and local advertising prepared by the Advertising Department.

Much of the branch's success will depend on the Manager's personal relations with local people. He will become deeply involved in the wide spectrum of community service. Like other Commerce Branch Managers, he will endeavour to make a genuine personal contribution to the betterment of his community.

A Commerce branch helps fulfill the Bank's responsibilities to the shareholders when it does a successful job for the community it serves. This includes not just the provision of the widest range of banking services, and the personal contributions of Commerce employees, but also by supplying some of the impetus for the economic growth of the community.

Any new Commerce branch requires a substantial capital investment locally. That often means work for local firms, employment, and major purchases from many Canadian suppliers of items ranging from paper clips to mechanical equipment.

But this is only the beginning. The Manager has the worldwide resources of the Bank behind him, and through his branch he is able to offer complete international banking service to exporter and importer alike. When the Commerce branch helps to bring in a new industry, this means more employment, a need for more housing, as well as new service industries for a growing population. A new Commerce branch creates a "snow-balling" effect on any community's growth, the implications of which are immeasurable.

Multiply that branch's contribution by nearly 1,500 Commerce branches across the Country; add to that the 103 years of the Bank's existence, and one has some idea of the importance of the contribution made by the Bank to the economic development of Canada and the creation, indirectly, of an incalculable number of jobs. Directly, the Bank employs about one out of every 1,000 Canadians, and, in 1970, paid out more than \$127 million in salaries, pension contributions and other staff benefits. A large proportion of that money will have been spent wherever the Bank's employees live and work.

The Bank must explore new ideas, methods and equipment to bring additional and more convenient services to its millions of customers. It must continue to develop and expand the branch network and thus encourage the economic growth of the communities it serves, as has been the Bank's aim and policy for more than one hundred years.



The new Canadian Imperial Bank of Commerce building in Toronto, Ontario, Canada, designed by the architect, John C. Wilson, and completed in 1968.



The Finch and Weston Road Branch, Toronto, opened in June, 1970.

This new branch, in rented premises, at Ridout and Queens, London, Ontario, is the fifteenth Commerce branch in the city area. Built in 1838, the building has been recently restored to its original state.



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|--|---|---|---|-----------------------------------|---|---|---|--|---|---|---|--------------------|---|-----------|----------|
| Chairman | | | | | | | | | | | | | | | |
| N. J. MCKINNON, LL.D. | | | | | | | | | | | | | | | |
| Deputy Chairman | | | | | | | | | | | | | | | |
| J. P. R. WADSWORTH | | | | | | | | | | | | | | | |
| Vice-Chairmen | | | | | | | | | | | | | | | |
| H. W. THOMSON | | | | | | | | W. M. CURRIE | | | | | | | |
| President | | | | | | | | | | | | | | | |
| L. G. GREENWOOD | | | | | | | | | | | | | | | |
| Executive Vice-President and Chief General Manager | | | | | | | | | | | | | | | |
| R. E. HARRISON | | | | | | | | | | | | | | | |
| Deputy Chief General Managers | | | | | | | | | | | | | | | |
| R. D. FULLERTON | | | | | | | | D. G. KEAVENEY | | | | | | | |
| Divisional General Managers | | | | | | | | | | | | | | | |
| Business Development and Marketing Division | | | | | | | | | | | | Credit Division | | | |
| J. A. C. HILLIKER | | | | | | | | E. M. MAXWELL | | | | K. B. SMITH | | | |
| Investment Division | | | | Methods and Organization Division | | | | | | | | Personnel Division | | | |
| T. L. AVISON | | | | K. H. CUTT | | | | | | | | E. S. DUFFIELD | | | |
| J. F. DUFFY | | | | | | | | F. S. DUNCANSON | | | | | | | |
| Regional General Managers | | | | | | | | | | | | | | | |
| ATLANTIC | - | - | - | - | - | - | - | J. L. SEABORN | - | - | - | - | - | - | HALIFAX |
| QUEBEC | - | - | - | - | - | - | - | D. J. GRIFFITHS, Vice-President | | | | - | - | MONTREAL | |
| ONTARIO CENTRAL | - | - | - | - | - | - | - | B. E. LANGFELDT | - | - | - | - | - | - | TORONTO |
| TORONTO CITY CENTRAL | - | - | - | - | - | - | - | D. A. LEWIS | - | - | - | - | - | - | TORONTO |
| ONTARIO, EAST AND NORTH | - | - | - | - | - | - | - | C. M. LAIDLEY | - | - | - | - | - | - | TORONTO |
| ONTARIO WEST | - | - | - | - | - | - | - | C. N. PHIPPS | - | - | - | - | - | - | TORONTO |
| MANITOBA | - | - | - | - | - | - | - | P. HUNKIN | - | - | - | - | - | - | WINNIPEG |
| SASKATCHEWAN | - | - | - | - | - | - | - | C. J. SHIRLEY | - | - | - | - | - | - | REGINA |
| ALBERTA | - | - | - | - | - | - | - | G. H. LENNARD | - | - | - | - | - | - | CALGARY |
| BRITISH COLUMBIA | - | - | - | - | - | - | - | A. K. POUSSETTE, Vice-President | | | | - | - | VANCOUVER | |
| INTERNATIONAL | - | - | - | - | - | - | - | J. G. BICKFORD | | | | - | - | TORONTO | |
| Assistant General Managers | | | | | | | | | | | | | | | |
| S. E. ASHLEY | | | | B. W. BLANDFORD | | | | G. P. DIXON | | | | A. S. FIEGHEN | | | |
| P. M. HOWARD | | | | F. H. KEARNEY | | | | J. C. LOFQUIST | | | | H. G. MILLS | | | |
| W. J. MIZEN | | | | A. W. MOYSEY | | | | J. PENDREL | | | | O. L. ROBERTSON | | | |
| T. W. WATSON | | | | | | | | F. P. WILSON | | | | | | | |
| Corporate Secretary | | | | | | | | | | | | Controller | | | |
| J. D. SIMPSON | | | | | | | | | | | | E. L. PURSEY | | | |
| Chief Inspector | | | | | | | | Chief Accountant | | | | Investments | | | |
| J. R. McSHERRY | | | | | | | | J. P. THOMPSON | | | | O. L. ROBERTSON | | | |
| Consumer Credit | | | | | | | | Economic Adviser | | | | Premises | | | |
| J. C. LOFQUIST | | | | | | | | Miss J. E. LEITCH | | | | J. F. DIXON | | | |
| Taxation and Insurance | | | | | | | | Branch Representation and Property Development | | | | | | | |
| M. H. MALTBY | | | | | | | | J. B. THOMPSON | | | | | | | |

Superintendents

| | | | |
|-----------------|----------------|-----------------|----------------|
| J. C. ARMSTRONG | V. J. BERRY | R. J. BISSET | R. E. BROOKS |
| E. A. CLENDENAN | P. J. COTTON | J. F. DIXON | D. A. DOBSON |
| R. A. EATON | A. E. GRANGE | R. E. HANSPLANT | I. R. HARRISON |
| S. HAWORTH | F. H. HEMMING | K. H. HORNING | K. G. HOUSE |
| L. W. HOWELL | J. H. JARROTT | J. T. JENKINSON | R. V. KEITH |
| E. J. MORRIS | R. A. MCELWAIN | R. L. MCQUARRIE | G. T. ORMSTON |
| G. M. PARKINSON | J. B. ROGAN | M. RYLES | G. K. SHERMAN |
| D. B. SLATTERY | H. G. SMITH | J. B. THOMPSON | J. E. WIGHTMAN |
| | R. N. WOOD | | |

INTERNATIONAL REGION

Regional General Manager

J. G. BICKFORD

Assistant General Managers

P. M. HOWARD, W. J. MIZEN

Superintendents

I. R. HARRISON, K. G. HOUSE, E. J. MORRIS

Manager, International Department, Toronto

C. E. LANGSTON

Managers, Correspondent Banking Department

W. T. ATKINSON, H. P. NICKELS, R. TENNISWOOD

Resident Representatives

IN THE UNITED STATES

| | | |
|-------------------|-----------|---|
| CHICAGO, ILL. | - - - - - | I. F. Messer, Resident Representative |
| | | I. Camilleri, D. Gallagher, Special Representatives |
| DALLAS, TEXAS | - - - - - | R. K. Elliott, Resident Representative |
| | | W. R. Hopkins, Special Representative |
| LOS ANGELES, CAL. | - - - - - | W. J. Lovering, Resident Representative |

IN EUROPE

| | | |
|---------------------|-----------|--|
| ZURICH, SWITZERLAND | - - - - - | J. Webster, Resident Representative |
| | | S. Hendseth, Special Representative |
| FRANKFURT, GERMANY | - - - - - | H. J. Janthur, Resident Representative |
| | | H. U. Gutsch, Special Representative |

IN ASIA

| | | |
|--------------|-----------|---|
| HONG KONG | - - - - - | W. T. Maggs, Resident Representative |
| | | C. W. B. Cheung, Special Representative |
| TOKYO, JAPAN | - - - - - | F. C. Schull, Resident Representative |

NATURAL RESOURCES DEVELOPMENT DEPARTMENT, TORONTO

Special Adviser: R. J. REDRUPP

Manager: D. J. WORTH

PETROLEUM AND NATURAL GAS DEPARTMENT, CALGARY

Manager

R. B. GAIR

Assistant Manager

W. A. B. CASSIDY

Petroleum Engineer

W. G. MUNCH

BUSINESS DEVELOPMENT AND MARKETING DIVISION, HEAD OFFICE

Divisional General Manager

J. A. C. HILLIKER

Assistant General Managers

S. E. ASHLEY, T. W. WATSON

Special Representatives

P. G. HALEY, R. G. MULLEN, J. A. MYERS, H. F. SMITH, V. A. VOSS, A. WHATLEY

Chief Agricultural Officer

W. G. FULTON

REGIONAL BUSINESS DEVELOPMENT AND MARKETING DEPARTMENTS

| | | |
|--|-----------|--|
| ATLANTIC REGION, HALIFAX | - - - - - | <i>Manager:</i> B. L. Nauss |
| QUEBEC REGION, MONTREAL | - - - - - | <i>Manager:</i> J. R. Brabant |
| ONTARIO CENTRAL REGION, TORONTO | - - - - - | <i>Manager:</i> R. E. Wagg |
| TORONTO CITY CENTRAL REGION, TORONTO | - - - - - | <i>Manager:</i> D. Carstairs |
| ONTARIO EAST AND NORTH REGION, TORONTO | - - - - - | <i>Manager:</i> C. R. Corson |
| ONTARIO WEST REGION, TORONTO | - - - - - | <i>Manager:</i> D. W. Potvin |
| MANITOBA REGION, WINNIPEG | - - - - - | <i>Manager:</i> W. Tymchyshyn |
| | | <i>Assistant Manager:</i> R. J. Fulton |
| SASKATCHEWAN REGION, REGINA | - - - - - | <i>Manager:</i> C. K. Beatty |
| ALBERTA REGION, CALGARY | - - - - - | <i>Manager:</i> J. J. Westbrook |
| BRITISH COLUMBIA REGION, VANCOUVER | - - - - - | <i>Manager:</i> E. D. B. Hawkshaw |
| | | <i>Assistant Managers:</i> G. S. Mitchell, G. A. Speed |
| INTERNATIONAL REGION, TORONTO | - - - - - | <i>Manager:</i> G. D. Finlay |



Branches



ALBERTA

157 Branches

| BRANCH | MANAGER |
|---|--|
| ATHABASCA..... | J. M. Iverach |
| BANFF..... | D. J. Huie |
| BEAVERLODGE..... | W. I. Murdock |
| BERWYN..... | W. T. Cameron |
| BOYLE..... | W. A. Wiklund |
| CALGARY | |
| 309-8th Ave. S.W..... | V. R. B. Nordheimer H. E. Henning, Asst., W. P. Giolet, Asst., C. W. Rothwell, Asst. |
| 101-8th Ave. S.W..... | W. J. Douglas H. R. Shewfelt, Asst., G. Strauss, Asst. |
| 410-7th Ave. S.W..... | J. A. Rogers G. S. T. Rodrigues, Asst. |
| 448-14th St. N.W. (Sub-Branch).Mrs. P. D. Kennedy, Officer-in-charge | |
| 550-5th Ave. S.W. (Aquitaine Tower)..... | J. McIntosh |
| 628-8th Ave. S.W..... | J. W. W. Williamson W. D. Nash, Asst. |
| 717-7th Ave. S.W. (Elveden House)..... | M. F. Pierce |
| 248-4th Ave. S.W..... | H. D. Lundell |
| 355 Heritage Drive S.E..... | D. S. Sparrow |
| 410-16th Ave. N.E..... | H. I. Jeffrey |
| 510-17th Ave. S.W..... | C. H. Norminton |
| 634-16th Ave. N.W..... | G. G. Walker |
| 840-14th Ave. S.W..... | M. S. Lynds |
| 1202-1st St. S.W..... | J. A. Kask |
| 1230-9th Ave. S.E..... | A. E. Friesen |
| 1601-14th St. S.W..... | M. K. W. Dodd |
| 1630-14th Ave. N.W. (Calgary Centre)..... | D. E. Gray R. L. Martin, Asst. |
| 1812-4th St. S.W..... | W. L. Jones |
| 1905-8th Ave. N.E..... | A. J. Kreutz |
| 1912-37th St. S.W..... | L. G. Flynn |
| 2106-33rd Ave. S.W..... | W. J. Battle |
| 2318 Centre St. N..... | B. Brummitt |
| 2502 Kensington Rd. N.W..... | W. D. Readman |
| 2808 Ogden Rd. S.E. (Stockyards)..... | F. F. Vegessi |
| 3619-17th Ave. S.E. (Forest Lawn)..... | G. W. Adams |
| 4623 Bow Trail S.W..... | G. B. Gilbertson |
| Foothills Hospital..... | K. L. Schaalje |
| 4625 Varsity Drive N.W. (Valiant Centre)..... | J. W. Fraser |
| 5010 Macleod Trail S.W..... | G. L. Martin |
| 5032-16th Ave. N.W. (Montgomery) | |
| D. Jansen Van Beek | |
| 5111-17th Ave. S.E..... | D. J. McKenzie |
| 5609-4th St. N.W..... | L. C. Badry |
| 5919 Macleod Trail S.W. (Southridge Mall)..... | R. L. C. Muskett |
| 7724 Elbow Drive S.W..... | F. A. Stark |
| 9620 Elbow Drive S.W..... | K. A. Sulz |
| #48, 7930 Bowness Rd. N.W. (Sub-Branch)..... | G. R. McPherson, Officer-in-charge |
| CAMROSE..... | L. S. Fielding |
| CANMORE (Sub-Branch)..... | L. D. Sutter, Officer-in-charge |
| CHAMPION..... | E. Parent |
| CLARESHOLM..... | J. S. Hadley |
| COLEMAN..... | H. S. Rowbotham |
| CROSSFIELD..... | D. B. Osburne |
| DELIA (Sub-Branch)..... | Miss L. J. Martin, Officer-in-charge |
| DONALDA..... | D. L. Oistad |
| DRUMHELLER..... | S. B. Anderson |
| ECKVILLE..... | C. R. Daniel |
| EDMONTON | |
| Jasper Ave. & 100th..... | E. A. James G. S. Farries, Asst., J. E. Hill, Asst., K. M. Stobbe, Asst. |
| 10004-104th Ave. (C.N. Tower)..... | W. M. Alston |

| BRANCH | MANAGER |
|--|--|
| 10102 Jasper Ave..... | D. M. Morrow D. D. Poole, Asst., K. P. Kufeldt, Asst. |
| 10765 Jasper Ave..... | E. H. Pritchard E. A. Gooder, Asst. |
| 11223 Jasper Ave..... | G. L. Killen |
| McLeod Building 100th St. & 101A Ave..... | F. A. Perry M. L. Paetkau, Asst. |
| 3924-118th Ave. (Beverly)..... | W. J. Kozak |
| 5124-122nd St..... | R. R. Eberle |
| 5822-111th St. (Lendrum Place)..... | H. E. Lee |
| 6111-101st Ave. (Ottewell)..... | J. M. Engelman |
| 6414-112th Ave. (Highlands)..... | E. A. Sander |
| 8130-118th Ave..... | S. D. Harry |
| 8405-112th St..... | M. Morozziuk |
| 8536-109th St..... | O. F. R. Sanderman |
| 8951-82nd Ave..... | C. E. Marsh |
| 9505-118th Ave. (Alberta Ave.)..... | I. C. Barry |
| 9518-87th St. (Strathearn)..... | A. Nordstrom |
| 9578-111th Ave. (Norwood Blvd.)..... | D. A. Barry |
| 9635-66th Ave. (Hazeldean)..... | C. S. C. Hughes |
| 9662-107A Ave..... | J. R. Campbell |
| 9903-82nd Ave..... | H. M. Halldorson |
| 10230 Princess Elizabeth Ave..... | A. A. Mailo |
| 10318-82nd Ave..... | D. S. Haliburton |
| 10431-82nd Ave..... | W. Hull C. W. Riske, Asst. |
| 10703-107th Ave..... | P. P. Kostiuik |
| 10704-142nd St..... | Miss V. M. Tye |
| 11743-124th St..... | R. C. Garossino |
| 12352 Fort Road (Sub-Branch)..... | P. J. Verhaar, Officer-in-charge |
| 12414-102nd Ave..... | W. H. Crockett |
| 12556-132nd Ave..... | F. Varga |
| 12908-127th St. (Calder)..... | A. M. Kvill |
| 12920-82nd St..... | A. F. Aloisio |
| Edmonton International Airport..... | J. P. Haylock |
| Groat Rd. & 118th Ave..... | R. F. Kerr |
| Meadowlark Park Shopping Centre (Jasper Place)..... | J. Barnes |
| Northern Alberta Institute of Technology (Sub-Branch)..... | K. E. Ebeling, Officer-in-charge |
| 15106 Stony Plain Rd. (Jasper Place)..... | J. R. English |
| 15541 Stony Plain Rd. (Jasper Place)..... | G. J. Benedictson |
| Sherwood Park..... | J. M. Volk |
| University Campus, Students' Union Building..... | M. R. Mackenzie |
| EDSON..... | G. V. Bolton |
| FAIRVIEW..... | O. E. Chomyc |
| FORT MACLEOD..... | K. E. Friesen |
| FORT McMURRAY..... | R. P. Perrier |
| FORT SASKATCHEWAN..... | N. T. Haddow |
| FOX CREEK (Sub-Branch)..... | B. A. J. Laing, Officer-in-charge |
| GLEICHEN..... | R. A. Brosinsky |
| GLENDON (Sub-Branch)..... | R. F. O. Will, Officer-in-charge |
| GRANDE CACHE..... | J. R. Gartner |
| GRANDE PRAIRIE..... | A. N. Douglas S. G. Crooks, Asst. |
| GRIMSHAW..... | J. A. Penz |
| HAIRY HILL (Sub-Agency)..... | J. Kmech |
| HARDISTY..... | P. J. Milne |
| HIGH LEVEL..... | C. S. Coates |
| HIGH RIVER..... | E. L. Guertin |
| INNISFREE..... | A. G. Drapak |
| JASPER..... | W. C. Butler |
| KAYBOB (Sub-Agency)..... | G. V. Bolton |
| KITSCOTY..... | E. A. Slywka |
| LAC LA BICHE..... | H. A. Linnell |
| LAMONT..... | W. H. Kay |
| LETHBRIDGE | |
| 331-7th St. S..... | K. W. McLean D. A. Bossert, Asst., W. G. Edmonds, Asst. |
| 515-13th St. N..... | Miss L. Gerth |
| 1502-9th Ave. S..... | M. D. Hanson |
| University Campus, University of Lethbridge (Sub-Branch)..... | Mrs. J. B. Cheron, Officer-in-charge |

| BRANCH | MANAGER |
|--|--|
| MANNING..... | R. R. Tingley |
| MANNVILLE..... | O. J. Urichuk |
| MAYERTHORPE..... | R. C. Preece |
| MEDICINE HAT | |
| 577-2nd St. S.E..... | W. P. Hladky |
| 501-3rd St. S.E..... | M. A. Booth |
| Crescent Heights..... | A. A. Higginson |
| MILK RIVER..... | S. B. Coleman |
| MILLET..... | K. E. Fordyce |
| MUNDARE..... | C. E. Worth |
| NANTON..... | D. A. Edwards |
| ONOWAY..... | K. J. Sydnies |
| PEACE RIVER..... | S. C. Logan |
| PINCHER CREEK..... | J. R. G. Miller |
| PONOKA | |
| 5002-50th St..... | K. J. Wolstenholme |
| 5002-51st Ave..... | R. N. Findlay |
| PROVOST..... | M. H. Kern |
| RALSTON (Sub-Agency)..... | M. A. Booth |
| RALSTON SUFFIELD EXPERIMENTAL STATION (Sub-Agency)..... | M. A. Booth |
| REDCLIFF..... | J. I. Hamaliuk |
| RED DEER | |
| 4902-50th St..... | T. E. McPherson A. P. Kambeitz, Asst. |
| REDWATER..... | H. Pozdnikoff |
| ROCKYFORD..... | L. A. Veillet |
| ROCKY MOUNTAIN HOUSE..... | C. N. Neill |
| ST. PAUL..... | H. D. Bawden |
| SANGUDO..... | S. Charchuk |
| SMOKY LAKE..... | C. M. Ewasiauk |
| SPRUCE GROVE..... | K. J. Porter |
| STAVELY..... | G. W. R. Traub |
| STETTNER..... | R. P. Olesky |
| STONY PLAIN..... | C. R. Caton |
| SYLVAN LAKE..... | H. M. Hendrickson |
| TABER..... | W. Rogan R. B. Hunt, Asst. |
| VAUXHALL..... | S. Jansen |
| VERMILION..... | W. S. Milne |
| VULCAN..... | J. B. Kerr |
| WARNER..... | G. H. Scatchard |
| WASKATENAUI..... | C. W. K. Pickett |
| WETASKIWIN..... | E. D. Howard D. J. Holder, Asst. |
| WHITECOURT..... | F. R. Deeks |
| WILLINGDON..... | J. Kmech |
| WINFIELD (Sub-Agency)..... | E. D. Howard |



BRITISH COLUMBIA

211 Branches

| | |
|---|--------------------|
| ABBOTSFORD..... | P. K. Hoem |
| ALERT BAY..... | L. A. Dabb |
| ARMSTRONG..... | W. J. Bennett |
| ASHCROFT..... | J. C. Truscott |
| BEAVER COVE (Sub-Agency)..... | D. A. Taylor |
| BELLA COOLA..... | E. F. Miller |
| BENSON LAKE (Sub-Agency)..... | D. A. Taylor |
| BLUE RIVER (Sub-Agency)..... | J. D. McMillan |
| BOSS MOUNTAIN MINESITE (Sub-Agency)..... | A. L. L. Weslowsky |
| BURNABY | |
| Hasting & Gilmore..... | I. G. Thornicroft |
| Brentwood..... | A. H. Foltz |

branches continued

| BRANCH | MANAGER |
|--|---------------------------------------|
| Kingsway & McMurray..... | C. A. Stone |
| Kingsway at Willingdon..... | K. B. Nielsen |
| Lougheed Mall..... | T. B. Nyline |
| Middlegate Shopping Centre..... | G. W. Shaw |
| Willingdon and Canada Way (Sub-Branch)..... | W. B. Anderson, Officer-in-charge |
| BURNS LAKE..... | S. L. Benedetti |
| CAMPBELL RIVER..... | H. F. Frank |
| CANAL FLATS (Sub-Agency)..... | S. N. McIvor |
| CASTLEGAR..... | C. G. Suter |
| CHASE..... | R. R. Stevens |
| CHEMAINUS..... | J. E. Ringheim |
| CHETWYND..... | R. C. Burnham |
| CHILLIWACK..... | W. J. Ebdon L. Keller, Asst. |
| CLEARBROOK..... | J. Klassen |
| COMOX..... | R. A. Erickson |
| COQUITLAM | |
| Austin and Nelson..... | F. C. Garbett |
| Burquitlam Plaza..... | G. B. Ashbaugh |
| COURTENAY..... | G. N. Griffin |
| CRANBROOK..... | A. R. Drage |
| CRESTON..... | W. H. Lloyd |
| DAWSON CREEK..... | C. J. Alfke D. G. McConnell, Asst. |
| DELTA | |
| Ladner, 5024-48th Avenue..... | A. L. Price |
| Tsawwassen, 5560-12 Avenue..... | N. McEvoy |
| DUNCAN..... | W. L. Ogg |
| FERNIE..... | R. E. Ashcroft |
| FORT FRASER (Sub-Agency)..... | C. G. Graf |
| FORT LANGLEY (Sub-Branch)..... | N. G. Magee, Officer-in-charge |
| FORT NELSON..... | N. Walcheske |
| FORT ST. JAMES..... | E. A. Straticuk |
| FORT ST. JOHN..... | B. R. Blocka A. G. Sapelak, Asst. |
| FRASER LAKE..... | C. G. Graf |
| GANGES..... | S. P. Polywkan |
| GILLIES BAY (Sub-Branch)..... | W. H. Boyd, Officer-in-charge |
| GOLDEN..... | W. R. Bell |
| GRAND FORKS..... | R. Ousey |
| GRANISLE (Sub-Agency)..... | S. L. Benedetti |
| GREENWOOD..... | R. A. C. Wells |
| HANEY..... | R. G. Smith |
| HOPE..... | A. J. Daignault |
| HUDSON HOPE..... | F. A. Martin |
| INVERMERE..... | S. N. McIvor |
| KAMLOOPS | |
| Victoria & Third..... | K. Campbell A. C. Douglas, Asst. |
| North Hills Shopping Centre..... | R. L. Dore |
| Valleyview..... | A. S. Riegert |
| KELOWNA | |
| 328 Bernard Ave..... | G. T. Bradley I. A. Follis, Asst. |
| Southgate Shopping Centre (Sub-Branch) | |
| | E. A. McKee, Officer-in-charge |
| KEREMEOS..... | R. S. Keyes |
| KINNAIRD (Sub-Branch)..... | C. R. Churchill, Officer-in-charge |
| KITIMAT..... | A. A. Thiessen |
| LADYSMITH..... | R. S. Bafaro |
| LANGLEY..... | R. Adderley K. F. McKay, Asst. |
| LAZO (Sub-Branch)..... | P. Schroeder, Officer-in-charge |
| LILLOOET..... | M. R. West |
| MASSET (Sub-Branch)..... | D. G. Scott, Officer-in-charge |
| MERRITT..... | E. H. Dodge |
| MICA CREEK..... | H. L. Peterson |
| MIDWAY (Sub-Agency)..... | R. A. C. Wells |
| MILE 285 ALASKA HIGHWAY (Sub-Agency)..... | N. Walcheske |
| MISSION CITY..... | D. C. Trumpour |
| NAKUSP..... | J. E. Swan |
| NANAIMO | |
| Commercial St..... | W. B. Morgan |
| Harbour Park..... | L. D. Blundell |
| NATAL..... | A. D. Pecknold |
| NELSON..... | W. G. Freshwater |
| NEW DENVER (Sub-Branch)..... | B. C. Cook, Officer-in-charge |
| NEW WESTMINSTER | |
| 544 Columbia St..... | R. G. Merritt |
| Annacis Industrial Estate..... | W. L. Johanson |
| 6th & 6th..... | W. S. Rogers |
| 8th & McBride..... | F. H. R. Smith |
| Sapperton..... | D. K. Robertson |

| BRANCH | MANAGER |
|--|---|
| NORTH VANCOUVER | |
| Lonsdale & 1st..... | R. W. Gurney |
| 1148 Marine Dr..... | G. B. Johnston |
| Lonsdale & 17th..... | F. H. Effa |
| Lonsdale & Queens..... | D. K. Gillis |
| Lynn Valley..... | J. W. Bow |
| OCEAN FALLS..... | B. R. Magnuson |
| OKANAGAN FALLS (Sub-Agency)..... | R. D. Brown |
| OLIVER..... | D. E. Francis |
| 100 MILE HOUSE..... | A. L. L. Weslowsky |
| OSOYOOS..... | G. E. Dawson |
| PARKSVILLE..... | A. Hustwick |
| PENTICTON..... | R. D. Brown M. A. Wilson, Asst. |
| PITT MEADOWS (Sub-Branch)..... | M. G. Tapp, Acting Officer-in-charge |
| PORT ALBERNI | |
| Third & Angus..... | R. E. Collard |
| Johnston & Elizabeth..... | D. N. McLarty |
| PORT COQUITLAM..... | J. R. Wilson |
| PORT HARDY..... | H. G. MacCorkindale |
| PORT MCNEILL..... | D. A. Taylor |
| POUCE COUPE..... | A. L. Widnall |
| POWELL RIVER | |
| Ash & Walnut..... | D. D. Corbould |
| Westview..... | C. T. Hubble |
| PRINCE GEORGE | |
| 3rd & Brunswick..... | R. J. Moore-Stevens P. Craigon, Asst. |
| Spruceland Shopping Centre..... | G. D. Forsythe |
| PRINCE RUPERT..... | D. R. Bottomley |
| PRINCETON..... | R. B. McArthur |
| QUALICUM BEACH..... | W. A. Marchment |
| QUEEN CHARLOTTE CITY..... | W. R. Hill |
| RADIUM HOT SPRINGS (Sub-Agency)..... | S. N. McIvor |
| REVELSTOKE..... | H. M. Fraser |
| RICHMOND | |
| Brighouse..... | C. J. Carlson |
| No. 1 Rd. & Francis..... | J. K. M. Rutherford |
| No. 4 Rd. & Steveston Highway..... | D. I. R. Head |
| SALMO..... | W. J. R. Taylor |
| SALMON ARM..... | J. G. R. Scales |
| SANDSPIT, Queen Charlotte Islands (Sub-Agency)..... | W. R. Hill |
| SAN JOSEF..... | J. H. D. Kruithof, Officer-in-charge |
| SAYWARD (Sub-Branch)..... | M. A. Taylor, Officer-in-charge |
| SMITHERS..... | G. R. Baker |
| SOINTULA (Sub-Agency)..... | L. A. Dabb |
| SOOKE..... | G. T. Kahrman |
| SPARWOOD (Sub-Agency)..... | A. D. Pecknold |
| STEVESTON (Sub-Branch)..... | E. P. D'Aoust, Officer-in-charge |
| STEWART..... | G. W. Bens |
| SUMMERLAND..... | W. E. McCutcheon |
| SURREY | |
| Bailey & Scott Road..... | H. L. Sanger |
| Fraser Highway & 160th Street (Sub-Branch)..... | D. R. Friberg, Officer-in-charge |
| Guildford..... | E. Yaremchuk |
| Newton..... | C. A. Bury |
| Whalley..... | C. P. Valley |
| TASU (Sub-Agency)..... | W. R. Hill |
| TERRACE..... | G. Marianchuk |
| TIDE LAKE CAMPSITE (Sub-Agency)..... | G. W. Bens |
| TOFINO (Sub-Agency)..... | D. A. Taylor |
| TRAIL..... | T. F. Evans |
| UCLUELET..... | D. A. Taylor |
| UTAH MINESITE (Sub-Agency)..... | H. G. MacCorkindale |
| VALEMOUNT..... | J. D. McMillan |
| VANCOUVER | |
| Hastings & Granville..... | H. M. Lane J. L. Geddes, Asst., C. H. Corinaldi, Asst., G. I. McGregor, Asst., D. F. Tessier, Asst. |
| Broadway & Balclava..... | H. W. Lailey |
| Broadway & Cambie..... | J. Nissen |
| Broadway & McKenzie..... | M. M. MacLeod |
| Broadway & Renfrew..... | E. A. Marrinier |
| Broadway & Willow..... | W. A. Murray |
| Cambie & 41st..... | W. F. Manning |
| Commercial & 1st..... | D. W. C. Rodgerson |
| Davie & Burrard..... | D. F. Boyd |
| Denman & Robson..... | S. C. George |
| Dunbar & 27th..... | L. P. McRae |
| 41st & Yew..... | D. J. Fosbrooke |
| 4th & Yew..... | R. E. Sowden |
| Fraser & 46th..... | J. M. Gould |
| Georgia & Burrard..... | D. K. Travers W. F. Crichton, Asst. |
| Georgia & Nicola..... | D. E. Smith |
| Georgia & Thurlow..... | A. E. Corbett |
| Grandview Highway & Renfrew..... | Mrs. J. M. Wilson |
| Granville & Dunsmuir..... | W. J. A. Hill J. D. Gibb, Asst., J. C. Heikens, Asst. |

| BRANCH | MANAGER |
|---|--|
| Granville & Robson..... | W. F. Nichols R. F. Van Oldenborgh, Asst. |
| Granville & 8th..... | G. E. Bardo |
| Granville & 13th..... | B. G. Alley |
| Granville & 68th..... | P. R. Forshaw |
| Hastings & Abbott..... | D. G. S. Staley |
| Hastings & Hawks..... | D. R. Parkinson |
| Hastings & Penticton..... | H. Burns |
| Hastings & Richards..... | G. A. Harris S. J. Brown, Asst. |
| Howe & Pender..... | R. A. Poole |
| Kingsway & Joyce..... | M. F. Bartlett |
| Kingsway & Knight..... | G. E. Epp |
| Main & Broadway..... | E. J. E. Symonds |
| Main & Pender..... | J. V. Jamieson R. F. H. Lum, Asst. |
| Main & 14th..... | H. N. Dutcher |
| Main & 29th..... | J. G. Cook |
| Marine Dr. & Fraser..... | D. A. Laird |
| Pender & Burrard..... | D. A. M. Mars E. D. Chapelski, Asst. |
| Pender & Bute..... | K. E. Niven |
| Powell & Victoria..... | L. A. A. Matthews |
| 10th & Sasamat..... | J. W. S. Kelly |
| University Boulevard..... | G. A. S. Mylet |
| Victoria Dr. & 41st..... | R. A. Morley |
| Victoria Dr. & 54th..... | A. H. Dawson |
| Victory Square..... | F. G. B. Andrews |
| VANDERHOOF..... | D. G. Lindsay |
| VEDDER CROSSING (Sub-Branch)..... | P. Stillwell, Officer-in-charge |
| VERNON..... | J. E. Willson L. J. W. Seiler, Asst. |
| VICTORIA | |
| Government & Fort..... | W. H. Armstrong D. S. Low, Asst. |
| Burnside & Tillicum..... | C. F. G. Wainwright |
| Colwood..... | R. J. Walker |
| Douglas & Bay..... | H. D. Brimacombe |
| Douglas & Cormorant..... | N. B. Winsby C. R. Maclean, Asst. |
| Fort & Cook..... | L. H. Haddon |
| Fort & Douglas..... | E. W. Hall |
| Fort & Foul Bay Rd..... | D. T. White |
| Hillside Shopping Centre..... | V. R. Fourt |
| Langford (Sub-Branch)..... | P. A. Lindsay, Officer-in-charge |
| Mayfair Shopping Centre..... | R. L. Ediss |
| Oak Bay..... | T. G. Leslie |
| Seaview Plaza (Cordova Bay) (Sub-Branch)..... | K. F. Pearce, Officer-in-charge |
| Sinclair & Cadboro Bay Road..... | B. A. Williams |
| Superior & Menzies..... | G. J. Benson |
| Yates & Government..... | B. G. Davidson |
| WELLINGTON (Sub-Branch)..... | Mrs. M. A. Green, Officer-in-charge |
| WEST VANCOUVER | |
| Marine & 15th..... | D. J. Chadderton |
| Horseshoe Bay (Sub-Branch)..... | W. T. Standeven, Officer-in-charge |
| 2453 Marine Drive..... | L. T. Oakley |
| WHITE ROCK | |
| Marine Drive..... | M. L. Deacon |
| North Bluff & Johnston..... | G. P. Williams |
| Ocean Park Shopping Centre (Sub-Branch)..... | L. W. V. Green, Officer-in-charge |
| WILLIAMS LAKE..... | D. W. Bruce |
| WILLOW POINT, CAMPBELL RIVER (Sub-Agency)..... | H. F. Frank |
| WINFIELD..... | H. K. Brown |
| YARROW..... | R. B. Andersen |



MANITOBA

75 Branches

| | |
|----------------------------|--|
| ALTONA..... | L. L. Fast |
| ARBORG..... | G. A. Richards |
| ASHERN..... | W. A. Korpan |
| BRANDON..... | J. English H. J. Brennan, Asst. |
| CARMAN..... | W. H. Havard |
| DAUPHIN..... | D. E. Soutar |
| DOMINION CITY..... | J. H. Peterson |
| EAST KILDONAN | |
| Henderson & Kimberly..... | N. C. Macpherson W. E. Gillespie, Asst. |
| 955 Henderson Highway..... | E. J. Drzystek |
| ELGIN..... | R. H. Loerzel |
| ELKHORN..... | J. L. Matchett |

| BRANCH | MANAGER |
|---|------------------------------------|
| ELM CREEK..... | J. D. Waddell |
| FISHER BRANCH..... | R. I. Leatherdale |
| FLIN FLON..... | G. J. Baron |
| GILBERT PLAINS..... | F. K. Gray |
| GILLAM..... | D. P. Brown, Officer-in-charge |
| GIMLI..... | A. W. Smalley |
| GRANDVIEW..... | R. G. Rawluk |
| HOLLAND..... | M. M. Sawchuk |
| KENTON..... | D. M. Patrick |
| KETTLE RAPIDS (Sub-Agency)..... | D. P. Brown, Officer-in-charge |
| KILLARNEY..... | P. L. Lynch |
| LUNDAR..... | R. H. Cowie |
| LYNN LAKE..... | W. R. Millar |
| MIAMI..... | T. E. Atkinson |
| NEEPAWA..... | L. C. Nevile |
| PLUM COULEE (Sub-Agency)..... | D. F. Hodgson |
| PORTAGE LA PRAIRIE..... | D. L. Cairns |
| RIVERTON..... | W. R. Giles |
| ST. BONIFACE Norwood..... | J. E. Hall |
| Cottonwood Shopping Centre..... | A. O. Palmer |
| Southdale Mall Shopping Centre..... | R. L. Wark |
| ST. JAMES—ASSINIBOIA International Inn..... | Miss L. H. Clyde |
| Ellice & King Edward..... | E. A. Booker |
| Portage & Booth..... | P. Radiuk |
| Portage & Cavalier..... | R. B. Schellenberg |
| Portage & Moorgate..... | K. S. Gates |
| STONEWALL..... | A. Parkinson |
| THOMPSON..... | T. A. Fjeldsted |
| TREHERNE..... | J. W. Thomson |
| VIRDEN..... | D. A. Jeffery |
| WABOWDEN (Sub-Branch)..... | N. E. Matchett, Officer-in-charge |
| WEST KILDONAN Main & Jefferson..... | B. W. Marley |
| WINKLER..... | D. F. Hodgson |
| WINNIPEG One Lombard Place..... | D. Campbell |
| L. B. McLearn, Asst., G. J. Riach, Asst. | |
| Broadway & Hargrave..... | C. Crook |
| Broadway & Osborne..... | K. W. Schenk |
| Crossroads Shopping Centre..... | W. D. Ross |
| Elmwood..... | A. R. M. Pfeffer |
| Graham & Kennedy..... | G. C. Edwards |
| Grant Park Plaza..... | C. R. Thorpe |
| 1429 Henderson Highway (North Kildonan)..... | M. W. R. J. Schmidt |
| Henderson Highway & Hespeler..... | D. R. Owen |
| Logan & Keewatin..... | D. L. Shepherd |
| Main & Alexander..... | S. A. Newman |
| Main & Bannatyne..... | E. Preddy |
| E. K. Grant, Asst. | |
| Main & Dufferin..... | D. J. Cumberland |
| Main & Selkirk..... | J. A. Milne |
| 1021 McPhillips Street (Near Mountain Avenue)..... | W. M. Craig |
| 55 Nassau Street (Sub-Branch)..... | Miss J. A. Hird, Officer-in-charge |
| Notre Dame & Arlington..... | C. P. Redston |
| Notre Dame & Lipton..... | B. E. Hubert |
| Pembina & Somerset (Fort Garry)..... | A. J. MacGregor |
| Polo Park..... | J. A. Baird |
| Portage & Donald..... | S. E. Worts |
| Portage & Garry..... | E. J. Jackson |
| P. Loewen, Asst. | |
| Portage & Hargrave..... | R. B. Pratt |
| M. L. Shandroski, Asst., D. D. Scott, Asst. | |
| Portage & Spruce..... | F. G. Whitfield |
| Princess & William..... | F. J. Somerville |
| Regent & Brewster (Transcona)..... | A. H. Graham |
| Regent at Day (Transcona)..... | A. D. Chisholm |
| St. Vital..... | E. S. Kovach |
| Selkirk & McGregor..... | C. B. Woychysyn |
| Stafford & Grosvenor..... | H. J. Esau |
| University of Manitoba Campus..... | V. S. Barnes |



NEW BRUNSWICK

21 Branches

| | |
|----------------------------------|----------------|
| BATHURST..... | R. F. Crosby |
| CAMPBELLTON..... | R. H. Colburne |
| FREDERICTON 428 Queen St..... | C. W. Peters |
| W. M. Rhodenizer, Asst. | |
| Bridge St..... | D. W. F. Munro |

| BRANCH | MANAGER |
|-----------------------------------|-------------------|
| Priestman & Smythe..... | V. L. Whynot |
| 554 Queen St..... | C. M. Tulk |
| LEWISVILLE, Shediac Rd..... | J. A. Cottreau |
| MARYSVILLE (Sub-Agency)..... | C. W. Peters |
| MILLVILLE..... | L. D. MacLean |
| MONCTON Church & Main..... | G. G. Jardine |
| R. R. Nadeau, Asst. | |
| 1111 Main St..... | Mrs. R. A. Caines |
| Mountain Rd. & Mapleton..... | I. D. Corkum |
| Mountain Rd. & Walsh..... | J. A. Campbell |
| St. George St..... | C. D. Tanner |
| NACKAWIC..... | L. M. Hiltz |
| NEWCASTLE Miramichi Mall..... | D. C. Reid |
| SAINT JOHN King & Germain..... | W. K. Marquis |
| W. S. Camp, Asst. | |
| 61 Bayside Drive..... | R. L. Anderson |
| Main Street West Plaza..... | E. J. Buckley |
| SALISBURY..... | D. L. Schnare |
| STANLEY..... | T. G. MacLeod |



NEWFOUNDLAND

13 Branches

| | |
|---|---------------------------------|
| BELLEORAM..... | A. J. Farrell |
| CARBONEAR..... | D. G. Carrigan |
| CORNER BROOK..... | E. D. Giannou |
| GRAND FALLS..... | J. P. Greene |
| HARBOUR BRETON..... | C. O. Foote |
| LABRADOR CITY..... | L. J. Martin |
| LEWISPORTE..... | G. W. Foote |
| ST. JOHN'S 205 Water St..... | D. L. Macdonald |
| M. J. MacLean, Asst., J. G. McKinley, Asst. | |
| Elizabeth Ave. at Rowan St..... | T. A. Warren |
| Hamilton Ave. & LeMarchant..... | F. D. Roach |
| Kenmount Road (Avalon Mall)..... | J. Luther |
| Memorial University Campus..... | L. H. Robbins |
| Topsail Road (Mount Pearl) (Sub-Branch)..... | G. J. Halley, Officer-in-charge |



NORTHWEST TERRITORIES

6 Branches

| | |
|--|-----------------|
| FORT SIMPSON..... | A. J. Wearmouth |
| FORT SMITH..... | A. C. Samuel |
| INUVIK..... | G. S. Pears |
| NORTHWEST TERRITORIES FLYING BRANCH (Sub-Agency)..... | A. J. Sinclair |
| TUNGSTEN (Sub-Agency)..... | K. H. F. Barton |
| YELLOWKNIFE..... | A. J. Sinclair |

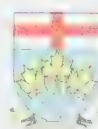


NOVA SCOTIA

27 Branches

| | |
|------------------------------------|-----------------|
| AMHERST..... | T. K. Douglas |
| ANTIGONISH..... | J. D. Fullerton |
| BARRINGTON..... | R. J. Leary |
| BRIDGEWATER..... | J. M. Cribb |
| DARTMOUTH 56 Portland St..... | L. E. Phillips |
| Wyse & Dawson..... | N. I. Eustace |
| GLACE BAY..... | A. D. MacLeod |
| GREENWOOD..... | H. V. Campbell |
| HALIFAX George & Granville..... | A. P. Nowers |
| L. G. Spicer, Asst. | |

| BRANCH | MANAGER |
|--|-----------------------------------|
| Bayers Rd. Shopping Centre..... | R. R. Ash |
| Cobourg Rd. & LeMarchant..... | L. H. Ernst |
| Lacewood Drive & Glenforest, Clayton Park (Sub-Branch)..... | A. L. Buchanan, Officer-in-charge |
| Quinpool Rd. & Kline..... | H. L. Sandwith |
| Spring Garden Rd. & Dresden..... | C. H. Kydd |
| HANTSPORT..... | V. E. S. Black |
| KENTVILLE..... | L. R. Barrett |
| KINGSTON LINCOLN NEW CLANGIN..... | H. M. Swift |
| PARRSBORO..... | L. T. Spencer |
| SHELBURNE..... | H. D. Smith |
| SPRINGHILL..... | J. N. Innes |
| SYDNEY..... | G. J. Johnston |
| SYDNEY RIVER Cape Breton Plaza..... | L. W. Chisholm |
| TRURO..... | R. E. Hovey |
| WINDSOR..... | J. F. Ainsworth |
| YARMOUTH..... | C. R. Hurst |



ONTARIO

669 Branches

| | |
|--|----------------------------------|
| ACTION..... | J. D. Cook |
| AJAX..... | F. I. Elliott |
| ALTON (Sub-Agency)..... | N. L. Adams |
| ALTON (Sub-Agency)..... | R. T. Dyer |
| AMHERSTBURG..... | W. E. Grondin |
| ANCASTER..... | W. J. Tranter |
| ARKONA..... | L. G. Barr |
| ARNPRIOR..... | W. R. Brohm |
| ARVA (Sub-Agency)..... | M. J. Kelterborn |
| ATIKOKAN..... | J. H. A. Earls |
| ATWOOD..... | W. B. Bellamy |
| AUBURN..... | O. De Boer |
| AURORA 43 Yonge Street South..... | A. McLeilan |
| Aurora Shopping Centre..... | R. A. Mills |
| AYLMER..... | C. D. Barr |
| AYR..... | R. G. B. McBride |
| BALMERTOWN..... | R. W. Olofson, Officer-in-charge |
| BARRIE..... | J. I. Quinn |
| BAYFIELD (Sub-Agency)..... | D. C. Shortreed |
| BAY RIDGES..... | R. L. Veale |
| BEAMSVILLE..... | H. M. Gardner |
| BEAVERTON..... | R. F. C. Buckley |
| BELLEVILLE Front & Campbell..... | I. B. Hayes |
| E. A. Posliff, Asst. | |
| Belleville Plaza (Dundas Street East)..... | B. C. Groh |
| BINBROOK..... | G. W. Byrd |
| BLENHEIM..... | R. M. Harrison |
| K. B. Coultres, Asst. | |
| BLOOMFIELD..... | F. L. McKiver |
| BLYTH..... | W. L. King |
| BOLTON..... | R. E. F. Pacey |
| BORDEN Canadian Forces Base..... | R. T. Palmer |
| BOWMANVILLE..... | M. MacKenzie |
| BRACEBRIDGE..... | W. J. Pickard |
| BRADFORD..... | J. G. Barraclough |
| BRAMALEA..... | C. Simpson |
| BRAMPTON Main & Queen..... | W. Shurniak |
| Highway 10 and Steeles Ave..... | J. H. Ferguson |
| Queen Street at Kennedy (Sub-Branch)..... | J. M. Bryant, Officer-in-charge |
| BRANTFORD Market & Dalhousie..... | J. H. Slimon |
| C. J. Best, Asst. | |
| Brantford Plaza..... | J. E. Kneitl |
| Dalhousie & Queen..... | W. H. Boyce |
| St. Paul & King George..... | H. D. Johnson |
| BRECHIN..... | N. W. Klein |
| BRIGHTON..... | R. H. Bonnett |
| BROCKVILLE..... | E. D. Base |
| BROOKLIN..... | H. A. Robinson |
| BRUSSELS..... | C. F. Parker |
| BURFORD..... | D. L. Moore |

branches continued

| BRANCH | MANAGER |
|---|--|
| BURLINGTON | |
| 575 Brant Street..... | F. J. H. Simpson |
| Burlington Mall..... | V. Bija |
| Mt. Forest & Brant..... | S. A. Spencer |
| 162 Plains Road West..... | J. T. Harrett |
| CALEDON EAST (Sub-Branch)..... | D. C. Coghlin, Officer-in-charge |
| CALEDONIA..... | R. J. Blackwell |
| CAMLACHIE (Sub-Agency)..... | W. G. May |
| CANNINGTON..... | E. L. Burt |
| CAPREOL..... | R. K. Robinson |
| CASTLETON (Sub-Agency)..... | D. C. McNeil |
| CAYUGA..... | R. R. Turner |
| CHATHAM | |
| 99 King Street West..... | W. T. Simpson |
| | C. M. Collier, Asst., M. H. McGrath, Asst. |
| Grand & Keil (Sub-Branch)..... | D. Koning, Officer-in-charge |
| Richmond & Merritt..... | J. R. Hutchinson |
| St. Clair & McNaughton..... | R. J. Rathwell |
| CHESELEY..... | N. E. Spencer |
| CLAREMONT..... | J. W. Gould |
| CLARKSON | |
| Lakeshore & Clarkson Road..... | M. P. Whyte |
| Southdown Shopping Centre (Sub-Branch)..... | T. A. Lewis, Officer-in-charge |
| COBALT..... | D. A. Skorey |
| COBOCONK..... | J. R. Heffer |
| COBOURG..... | J. G. Robertson |
| COCHRANE..... | E. A. Stone |
| COLBORNE..... | D. C. McNeil |
| COLLINGWOOD..... | J. N. McMillan |
| CONCORD | |
| Vaughan Acres Industrial Park..... | R. A. Baulcomb |
| CONISTON..... | V. E. Grenke, Officer-in-charge |
| CORNWALL..... | L. J. Goodal |
| COTTAM..... | H. R. Flint |
| COURTRIGHT (Sub-Branch)..... | W. R. Smith, Officer-in-charge |
| CRYSTAL BEACH (Sub-Agency)..... | G. H. Landerkin |
| DELHI..... | J. A. Lloyd |
| | W. D. Scott, Asst. |
| DESERONTO..... | R. M. Wilson |
| DRESDEN..... | K. C. Beattie |
| DUBLIN..... | J. N. A. McKay |
| DUNDALK..... | J. L. Archibald |
| DUNDAS | |
| King & Sydenham..... | R. D. Burley |
| Pleasant Valley Plaza (Sub-Agency)..... | R. D. Burley |
| DUNGANNON (Sub-Agency)..... | O. De Boer |
| DUNNVILLE..... | F. A. Waters |
| DURHAM..... | W. A. Iveson |
| EAR FALLS..... | B. R. Gaylord, Officer-in-charge |
| ELK LAKE (Sub-Agency)..... | T. H. Killoran |
| ELLIOT LAKE..... | R. D. Berry |
| EMO..... | E. R. Dueck |
| ENGLEHART..... | N. H. McConkey |
| ESPANOLA..... | G. P. David |
| ESSEX | |
| 18 Talbot Street North..... | G. G. Elliott |
| Talbot & Gordon..... | B. G. Loomis |
| FALCONBRIDGE (Sub-Branch)..... | A. J. Goldthorpe, Officer-in-charge |
| FENELON FALLS..... | D. G. Brown |
| FENELON FALLS SECONDARY SCHOOL (Sub-Agency)..... | D. G. Brown |
| FERGUS..... | C. E. McCracken |
| FLESHERTON..... | R. K. McMullen |
| FONTHILL..... | H. A. Clement |
| FORDWICH (Sub-Branch)..... | D. A. L. Cardinal, Officer-in-charge |
| FOREST..... | W. G. May |
| FORT ERIE..... | A. G. A. McCourt |
| FORT FRANCES | |
| Scott & Mowat..... | H. A. L. Tibbetts |
| | K. R. Hibbert, Asst. |
| 343 Scott St..... | W. J. Witter |
| GALT | |
| Main & Water..... | R. C. Perkins |
| | J. M. Miller, Asst. |
| Dundas Street at Highway 97..... | W. F. Hartley |
| GEORGETOWN | |
| Main Street..... | D. M. Wingrove |
| Guelph & Mountainview..... | A. Martin |
| GODERICH..... | D. C. Shortreed |
| GOWGANDA (Sub-Agency)..... | E. L. Burman |
| GRAFTON (Sub-Agency)..... | D. C. McNeil |
| GRIMSBY..... | H. S. McKinnon |

| BRANCH | MANAGER |
|--|--|
| GUELPH | |
| St. George's Square..... | D. G. Hall |
| | J. D. Kirkup, Asst. |
| 23 College Avenue West..... | R. G. Mutrie |
| Speedvale & Woolwich..... | H. L. Tindale |
| 146 Wyndham Street..... | J. E. Sibbald |
| HAGERSVILLE..... | C. F. Foster |
| HAGERSVILLE HIGH SCHOOL (Sub-Agency)..... | C. F. Foster |
| HAMILTON | |
| King & James..... | A. C. Hopkins |
| | A. C. Beatty, Asst., D. E. Abraham, Asst., C. J. Short, Asst., L. G. Kozel, Asst. |
| Barton & Lottridge..... | M. E. Thompson |
| Barton & Parkdale..... | J. S. Taylor |
| Barton & Woodward..... | Z. Stanaitis |
| 574 Concession Street..... | D. B. Cameron |
| Delta (King & Main)..... | D. G. Heslop |
| Gage & Fennel..... | J. L. Szaz |
| Greater Hamilton Shopping Centre..... | J. J. Lowery |
| James & Barton..... | W. C. Pizer |
| James & Fennel..... | J. D. McLean |
| James & Young..... | H. B. Kitchen |
| King & Rosedale..... | F. E. Wilson |
| King & Sanford..... | G. E. Bowman |
| King & Wellington..... | W. J. Hanna |
| 145 King Street East..... | J. E. Bishop |
| Locke & Herkimer..... | S. A. Scime |
| Main & Erie..... | P. W. Goldring |
| Main & Kenilworth..... | L. E. Kehoe |
| Mohawk & Upper Paradise..... | H. E. St. Pierre |
| Ottawa & Campbell..... | E. J. Kelly |
| Queen & York..... | D. G. Morton |
| Queenston & Glassco..... | J. F. Ray |
| Sherman & Barton..... | C. B. Evans |
| Westdale..... | H. H. Buckle |
| HARROW..... | C. M. Livingstone |
| HAWKESBURY..... | C. A. Dube |
| HEARST..... | K. L. Jones |
| HENSALL..... | W. R. Poore |
| HICKSON (Sub-Agency)..... | M. G. V. Lethbridge |
| HILLSDALE (Sub-Agency)..... | J. I. Quinn |
| HORNEPAYNE..... | P. B. Buckland |
| HUDSON (Sub-Agency)..... | I. B. Murdoch |
| HUNTSVILLE..... | J. A. Baxter |
| IGNACE..... | R. T. Stark, Officer-in-charge |
| ILDERTON..... | M. J. Kelterborn |
| INGERSOLL..... | W. B. Garland |
| JARVIS..... | W. A. McVitty |
| KAPUSKASING..... | L. D. Stephenson |
| KEMPTVILLE..... | F. H. Dow |
| KENORA..... | A. W. Reid |
| KESWICK..... | G. M. Rome |
| KILALLOE..... | J. A. Coleman |
| KING CITY..... | D. A. J. Webster |
| KINGSTON | |
| Bagot & Brock..... | J. M. Bradley |
| | G. D. Abbott, Asst. |
| Frontenac Mall..... | C. M. Kolody |
| King & Brock..... | J. A. McLeod |
| Princess & Alfred..... | H. T. McIntyre |
| Princess & Bath..... | C. J. Beyette |
| Princess & Sydenham..... | T. M. Henry |
| KINGSVILLE..... | G. J. Pyle |
| KINMOUNT (Sub-Agency)..... | J. R. Heffer |
| KIRKFIELD (Sub-Agency)..... | J. R. Heffer |
| KIRKLAND LAKE | |
| Government Road & Prospect..... | J. D. Wall |
| 348 Government Road West..... | E. L. Burman |
| KITCHENER | |
| King & Queen..... | K. C. O'Brien |
| | W. G. Harris, Asst. |
| Fairview Park Shopping Centre..... | H. P. Morrell |
| Frederick & Edna..... | K. J. Farrell |
| King & Water..... | A. K. Thede |
| Lancaster & Elizabeth..... | J. W. Herdman |
| LAKEFIELD..... | A. F. Tierney |
| LAKEVIEW..... | T. L. Lutkin |
| LANGTON..... | S. E. J. Bondy |
| LARDER LAKE (Sub-Agency)..... | R. Stiege |
| LEAMINGTON..... | W. C. Simpson |
| LEFROY (Sub-Agency)..... | J. I. Quinn |
| LINDSAY..... | H. H. Hotson |
| LISTOWEL..... | D. O. Rodman |
| | D. J. Donoghue, Asst. |
| LITTLE BRITAIN..... | C. G. Richards |
| LONDON | |
| Dundas & Richmond..... | R. F. Henthorn |
| | W. J. Costello, Asst., M. P. Cooke, Asst. |
| Adelaide & Huron..... | R. J. J. Cesanek |
| Adelaide & Oxford..... | R. W. Oswald |

| BRANCH | MANAGER |
|---|---------------------------------------|
| Dundas & Clark Side Road..... | L. O. Lint |
| Dundas & Dorinda..... | J. C. Williams |
| Dundas & First..... | R. J. McIntosh |
| Dundas & Waterloo..... | C. I. Walcot |
| Oxford & Hutton Side Road (Sub-Branch)..... | D. A. Mayer, Officer-in-charge |
| Oxford & Hyde Park..... | J. E. Payne |
| Oxford & Richmond..... | B. J. McKinnon |
| Richmond & King..... | W. F. Allen |
| Ridout & Queens..... | T. D. Sanderson |
| Treasure Island Plaza (Sub-Branch)..... | R. N. Greer, Officer-in-charge |
| Victoria Medical Centre..... | M. L. Rathwell |
| Wharncliffe Road..... | R. A. Mann |
| LONGLAC..... | I. A. Sentence |
| MALTON | |
| Airport Rd. at Derry..... | P. E. Hayes |
| The Westwood Shopping Mall..... | I. R. McNichol |
| MANITOUWADGE..... | J. M. Shoup |
| MAPLE..... | L. J. O'Brien |
| MARKHAM..... | L. E. Wideman |
| MATHESON..... | L. E. Sielski |
| MIDLAND..... | L. Roden |
| MILLBANK (Sub-Agency)..... | R. A. Rittinger |
| MILTON..... | B. E. Charlton |
| MILVERTON..... | R. A. Rittinger |
| MINDEN..... | R. M. Hyde |
| MISSISSAUGA | |
| Dundas & Hurontario..... | K. A. Heggie |
| Bloor & Fieldgate..... | E. J. Brown |
| Burnhamthorpe & Cawthra..... | W. W. Hartigan |
| Dundas & Palstan..... | G. A. Hennick |
| MITCHELL..... | G. W. Beard |
| MONKTON..... | G. O. Joiner |
| MOOSONEE..... | G. R. Curry |
| MOUNT HOPE..... | C. W. Stewart |
| NEWCASTLE..... | D. O. Moore |
| NEW HAMBURG..... | K. M. Sharp |
| NEW LISKEARD..... | T. H. Killoran |
| NEWMARKET..... | C. G. Currie |
| NIAGARA FALLS | |
| 514 Queen Street..... | O. W. C. Blake |
| Drummond & Dunn..... | R. P. Francis |
| Lundy's Lane & Dorchester Road..... | A. R. Tilbrook |
| Main & Ferry..... | N. G. Pugh |
| Portage & Colborne..... | R. H. Engel |
| Queen & Erie..... | J. W. Elliott |
| Stamford Centre..... | L. D. Manzer |
| The Skylon (Sub-Agency)..... | R. E. Biggar |
| Victoria & Centre..... | R. E. Biggar |
| Victoria & Willmott..... | Mrs. M. B. Upton |
| NIAGARA-ON-THE-LAKE..... | J. M. G. Boag |
| NOBLETON..... | G. C. Bowerman |
| NORTH BAY | |
| Main & Fraser..... | J. D. Auld |
| | J. MacDonald, Asst. |
| 1236 Algonquin Avenue..... | E. R. Ritchie |
| NORWICH..... | G. Friesen |
| OAKVILLE | |
| Lakeshore & George..... | L. J. Turnbull |
| | G. N. Riley, Asst. |
| Kerr & Florence..... | P. A. Holdsworth |
| Linbrook Shopping Centre..... | J. P. Bessin |
| Oak-Queen Mall..... | T. H. Game |
| Pinegrove Plaza (Sub-Branch)..... | Mrs. R. Caputo, Officer-in-charge |
| 3rd Line & Rebecca..... | L. W. Reidt |
| ONAPING (Sub-Branch)..... | R. F. Levesque, Officer-in-charge |
| ORANGEVILLE..... | R. T. Dyer |
| ORILLIA..... | R. K. Thornton |
| ORONO..... | C. L. Gunter |
| OSHAWA | |
| King & Simcoe..... | A. G. F. Little |
| King & Stevenson..... | D. D. Barrett |
| Simcoe & Athol..... | Miss C. E. E. Peel, Officer-in-charge |
| Simcoe & Ritson..... | D. E. McLean |
| 944 Simcoe Street North..... | B. R. Hart |
| Stevenson & Rossland..... | R. C. Johnson |
| 373 Wilson Road South (Near Olive Ave.)..... | K. A. Bagshaw |
| OTTAWA | |
| 119 Sparks Street..... | G. A. Mark |
| B. L. Bannerman, Asst., G. W. H. Davison, Asst. | |
| Alta Vista Plaza..... | C. J. Kelley |
| Bank & Cooper..... | G. D. Patterson |
| Billings Bridge Plaza..... | T. J. May |
| Carling & Preston..... | F. S. Gray |
| Carlingwood Shopping Centre..... | G. H. Skinner |
| 254 Elgin St. at Somerset..... | J. S. Warner |
| Laurier & Waller..... | R. A. Roncho |
| 212 Laurier Avenue West..... | J. W. Knechtel |
| 1518 Merivale Road (City View)..... | C. J. Rolph |

| BRANCH | MANAGER |
|--|--|
| Queensway & Blair..... | W. A. Wilson |
| Rideau & Sussex..... | A. T. Crosier J. D. Bruyee, Asst. |
| St. Laurent Shopping Centre, 363 St. Laurent Blvd. (Manor Park)..... | W. M. Hollingshead |
| 62 Sparks Street..... | W. M. Bowers |
| Wellington & Ross..... | K. R. Eaman |
| OWEN SOUND..... | R. Fowler |
| PAINCOURT (Sub-Branch)..... | R. G. Mallais, Officer-in-charge |
| PALMERSTON..... | L. Humphreys |
| PARIS..... | A. H. Wyse |
| PARKHILL..... | W. St. Pierre |
| PARRY SOUND..... | R. H. Drummond |
| PEPPERLAW..... | A. P. Gilkes |
| PEMBROKE..... | W. M. Thompson |
| PERTH..... | E. E. Charles |
| PETERBOROUGH Water & Hunter..... | F. J. Petrie |
| George & Rink..... | E. B. Whyte |
| 99 Hunter Street East at Mark (Ashburnham) (Sub-Branch)..... | V. T. Pushie, Officer-in-charge |
| Monaghan & Lansdowne..... | G. C. McLeod |
| St. Peter's High School (Sub-Agency)..... | F. J. Petrie |
| 138 Simcoe Street..... | F. A. McIveen |
| PICKERING..... | T. C. Scott |
| PICTON..... | E. R. Palmer |
| PLATTSVILLE..... | A. H. Perry |
| PORT BURWELL..... | R. E. Hannigan |
| PORT COLBORNE West & Charlotte..... | L. M. Wedd |
| 56 Clarence Street..... | J. M. Cordery |
| Durham at Welland (Sub-Branch)..... | J. A. Aitken, Officer-in-charge |
| Humberstone..... | W. J. Carruthers |
| PORT CREDIT Lakeshore & Stavebank..... | J. S. Milligan |
| Dixie Plaza..... | W. J. S. Fisher |
| Lakeshore & Briarwood..... | W. E. Bouchier |
| Lorne Park Shopping Centre..... | M. W. Garrett |
| PORT ELGIN..... | M. Hackett |
| PORT HOPE..... | J. G. Breen |
| PORT McNICOLL (Sub-Agency)..... | L. Roden |
| PORT PERRY..... | D. A. McRitchie |
| PORT ROWAN..... | L. S. Boughner |
| PORT STANLEY..... | H. R. Patterson |
| PRESTON..... | G. B. Dunlop |
| PRINCETON..... | J. H. Hawke |
| RAINY RIVER..... | R. W. Best |
| RED LAKE..... | B. D. Critchley |
| RED ROCK..... | D. H. Reid |
| RICHMOND HILL 57 Yonge Street South..... | K. A. Rintoul |
| Bayview & Markham..... | W. A. Jones |
| Bayview & Taylor Mills (Sub-Branch)..... | K. C. Curtis, Officer-in-charge |
| Yonge & Levedale..... | Mrs. E. E. Thompson |
| RICHVALE (Sub-Branch)..... | G. E. Hartwig, Officer-in-charge |
| RIDGETOWN..... | J. G. Fraser |
| RIDGEWAY..... | G. H. Landerkin |
| ROUGE HILLS..... | D. A. Campbell |
| ST. CATHARINES King & Queen..... | W. R. Mutton J. A. Riddell, Asst. |
| Fairview Mall..... | Miss A. Neufeld |
| Lake & Carlton..... | R. R. Butson |
| 9 Lock Street (Port Dalhousie)..... | A. J. Gignac |
| Niagara & Scott..... | G. H. Marlow |
| Niagara Peninsula Shopping Centre..... | H. M. Schmidt |
| Page & Queenston..... | W. G. Empringham |
| St. Paul & Geneva..... | J. L. Callaghan J. D. McFadden, Asst. |
| St. Paul & McDonald..... | N. F. Cassidy |
| St. Paul & Queen..... | J. R. McGill H. P. Holmes, Asst. |
| ST. CLEMENTS..... | J. A. Wilhelm |
| ST. DAVIDS..... | C. A. Broomfield |
| ST. THOMAS 440 Talbot Street..... | G. C. Barber |
| Talbot & Princess..... | W. J. Benedict |
| ST. WILLIAMS (Sub-Agency)..... | L. S. Boughner |
| SARNIA Front & Lochiel..... | G. M. C. Shafley E. D. Rock, Asst. |
| Christina & Cromwell..... | J. A. Weatherhead |
| Exmouth & Colborne..... | R. B. Knight |
| Lambton Mall..... | J. W. Wood |
| SAULT STE. MARIE 530 Queen Street..... | V. F. Berdux G. C. Harrison, Asst., E. G. Tattersall, Asst. |

| BRANCH | MANAGER |
|---|---------------------------------------|
| Albert & Huron..... | W. D. Beacom |
| Gore & Queen..... | R. K. Munro |
| Highway 17 North at McNabb Street..... | F. F. P. Kucman |
| Wellington & Churchill..... | R. G. Scroggins |
| SCHOMBERG..... | R. O. Winters |
| SCHUMACHER..... | W. J. Carroll |
| SEAFORTH..... | E. S. Campbell |
| SEBRINGVILLE (Sub-Agency)..... | G. L. Prest |
| SELKIRK..... | S. F. Motycka |
| SHAKESPEARE (Sub-Agency)..... | G. L. Prest |
| SHEDDEN..... | J. A. Felder |
| SHERIDAN PARK RESEARCH COMMUNITY..... | J. A. Ashfield |
| SIMCOE..... | G. A. Robinson C. W. Slaght, Asst. |
| SIOUX LOOKOUT..... | I. B. Murdoch |
| SMITHS FALLS..... | J. L. Cope |
| SOMBRA..... | E. J. Tiltman |
| SOUTHAMPTON..... | V. C. Allen |
| SOUTH PORCUPINE..... | K. L. Smith |
| STEVENSVILLE..... | W. S. Ritchie |
| STONE CREEK Highway 8 at Grays Road..... | R. Siverns |
| Barton & Millen..... | C. Westhouse |
| STOUFFVILLE..... | W. E. Toman |
| STRAFFORDVILLE..... | R. T. Allan |
| STRATFORD..... | G. L. Prest |
| STRATHROY..... | D. G. Crozier |
| STREETSVILLE..... | F. T. Marsh |
| SUDBURY Elm & Elgin..... | M. S. Macklem C. R. Gagnon, Asst. |
| Cedar & Lisgar..... | L. D. Anderson |
| LaSalle & Barrydowne..... | J. F. Hibbert |
| SUNDERLAND..... | J. K. E. Butler |
| TAMWORTH..... | B. L. MacKinnon |
| TAVISTOCK..... | T. E. Warner |
| TECUMSEH..... | L. P. Daignault |
| TERRACE BAY..... | L. J. Boudreau |
| THEDFORD..... | W. C. Dollar |
| THESSALON..... | G. D. Turk |
| THORNHILL..... | P. A. Jolly |
| THOROLD..... | E. A. Rubel |
| THUNDER BAY Arthur & Cumberland..... | D. A. Loewen |
| Arthur & Edward..... | J. A. Kennedy |
| Bay & Algoma..... | W. J. Drysdale |
| Confederation College (Sub-Agency)..... | G. C. Delgaty |
| Cumberland & Park..... | W. B. Keddie |
| Inter-City Plaza..... | D. R. MacLennan |
| Lakehead University (Sub-Branch)..... | P. G. Hunkin, Officer-in-charge |
| Victoria & Brodie..... | G. C. Delgaty J. Gillespie, Asst. |
| 409 Victoria Avenue..... | N. H. Murphy |
| TILBURY..... | G. S. Dickinson |
| TILLSONBURG..... | W. M. Fuller J. S. McIntosh, Asst. |
| TIMMINS Pine & Third..... | J. J. Kimm H. K. Beam, Asst. |
| Algonquin & Mountjoy (Sub-Branch)..... | B. A. Wilke, Officer-in-charge |
| TORONTO 25 King Street West..... | F. E. K. Udell |
| R. D. Bridge, Asst., R. I. M. Martin, Asst., W. W. Pegg, Asst., R. G. Russell, Asst., R. M. Bradley, Asst., R. S. Jeffery, Asst., P. H. Farrar, Asst., A. W. Reid, Asst., A. M. Minard, Asst. | |
| Adelaide & Peter..... | D. D. O. Bell A. Osborne, Asst. |
| Adelaide & Victoria..... | H. W. Hunter |
| Albion Road & Kipling..... | R. S. Blake |
| Alness & Supertest..... | M. D. Benson |
| Avenue Road & Davenport..... | W. L. MacRae |
| Avenue Road & Dunblaine..... | P. C. Harrison |
| Avenue Road & Eglinton..... | G. F. Paxton |
| Avenue Road & Fairlawn..... | D. R. Stephen |
| Bathurst & Dupont..... | P. Kaye J. Leslie |
| Bathurst & Finch..... | H. C. Wass |
| Bathurst & Lawrence..... | C. A. Brown |
| Bay & College..... | R. J. O'Donnell |
| Bay & Harbour..... | A. E. Whitfield |
| Bay & Richmond..... | J. H. Sautner, Asst. |
| Bay & Wellesley..... | R. L. Wilson |
| Bayview & Cummer..... | T. E. MacDonald |
| Bayview Avenue at Millwood..... | H. Holmes |
| Bayview Village Centre..... | R. J. Rolland |
| Bloor & Bathurst..... | T. S. Pattison |
| Bloor & Church..... | I. D. J. Bain |

| BRANCH | MANAGER |
|---|--|
| Bloor & Dufferin..... | A. R. Stephenson |
| Bloor & Lansdowne..... | C. A. Harrison |
| Bloor & Lippincott..... | G. E. Smith |
| Bloor & Ossington..... | R. S. Jackson |
| Bloor & Runnymede..... | M. H. Gainey |
| Bloor & Spadina..... | R. E. Donley |
| Bloor & Willingdon..... | R. T. Alger |
| 151 Bloor St. at Avenue Rd..... | J. M. Hazlewood E. G. Matthews, Asst. |
| 250 Bloor St. East at Jarvis..... | M. E. Grant |
| 337 Bloor St. West at St. George..... | J. A. F. Crichton |
| 819 Brimley Rd. at Lawrence..... | G. M. Olmstead |
| Burnhamthorpe & Saturn..... | Miss I. M. Montgomery |
| Cedarbrae Shopping Plaza..... | E. A. Rowntree |
| Cedar Heights Shopping Centre..... | S. A. Robertson |
| Church & Carlton..... | A. M. Couper |
| Church & Dundas..... | N. E. Philips |
| City Hall..... | W. F. Spence V. E. Froese, Asst. |
| Cloverdale Shopping Centre..... | A. K. Walls |
| College & Dovercourt..... | A. A. McCloy |
| 478 Cosburn Avenue (near Derwyn Rd.) (Sub-Branch)..... | E. R. Stephens, Officer-in-charge |
| Danforth & Broadview..... | L. E. Kearley |
| Danforth & Carlaw..... | G. W. Adams |
| Danforth & Coxwell..... | D. M. Davies |
| Danforth & Langford..... | J. A. B. Anderson |
| Danforth & Monarch Park..... | L. Penatozzi |
| Danforth & Victoria Park..... | T. K. O'Rourke |
| Danforth & Woodbine..... | W. R. Donald |
| Danforth Road & Birchmount..... | F. G. Hammerton |
| 1136 Davenport Road at Ossington (Sub-Branch)..... | J. D. Anderson, Officer-in-charge |
| David and Mary Thomson Collegiate (Sub-Agency)..... | G. M. Olmstead |
| Dixon Road & Carlingview..... | M. D. Gamble |
| Dixon Road & Martin Grove..... | D. G. Bassett |
| 7125 Don Mills Rd. (near Steeles Ave.) (Milliken)..... | E. B. Lennox |
| Don Mills & Lawrence..... | C. B. Banks G. Straub, Asst. |
| Dovercourt & Dupont..... | R. H. Lindsay |
| Dufferin & Glencairn..... | J. M. Regan J. C. Walz, Asst. |
| Dufferin Plaza (Dufferin & Awdre Streets)..... | M. N. Stewart |
| Dufferin & Lawrence (Sub-Branch)..... | R. T. Cardwell, Officer-in-charge |
| Dufferin & Ramsden..... | B. G. Harrington |
| Dufferin & Ranee..... | D. A. Steadman |
| 2045 Dufferin Street at Rogers..... | D. C. Melrose |
| Dundas & Bloor..... | W. R. Henderson |
| Dundas & Burnhamthorpe..... | K. E. Sheppard |
| Dundas & Euclid..... | P. Radan |
| Dundas & Gladstone..... | J. R. Izzard |
| Dundas & High Park..... | R. A. Trought |
| Dundas & Jarvis..... | W. H. Armitage |
| Dundas & Runnymede..... | C. L. Cushing G. A. Marnoch, Asst. |
| Dundas & Victoria..... | G. J. Brand A. Wilson, Asst. |
| 2896 Dundas St. W. at Mavety..... | W. I. Groskurth |
| East Tower—Toronto City Hall (Sub-Branch)..... | J. C. E. Filkin, Officer-in-charge |
| Eglinton & Bathurst..... | W. A. Langstaff |
| Eglinton & Bayview..... | R. Main |
| Eglinton & Brimley..... | J. M. Rainey |
| Eglinton & Glenarden..... | J. A. Basanta |
| Eglinton & Markham..... | A. M. Siwak |
| Eglinton & Mt. Pleasant..... | L. A. Schilling |
| Eglinton & Oakwood..... | J. W. Cockburn |
| Eglinton & Victoria Park..... | G. E. Martin |
| Eglinton & Warden..... | F. B. Mee |
| Eglinton & Yarrow..... | D. B. Morton |
| 1200 Eglinton Avenue East (Sub-Agency)..... | Mrs. D. Heathrick |
| 1995 Eglinton Avenue East..... | J. R. McPherson |
| 2400 Eglinton Avenue West (near Caledonia Road)..... | G. K. Gordon |
| Eglinton Square Shopping Centre..... | M. A. Haley |
| Elizabeth Street at Dundas..... | L. J. Walker |
| Ellesmere & Birchmount..... | G. Beattie R. W. Burgess, Asst. |
| Ellesmere & Midland..... | R. L. Sutherland |
| 1575 Ellesmere at McCowan..... | D. W. Sabbage |
| Ellesmere & Neilson..... | G. J. O. Stockley |
| Finch & Weston Road..... | C. A. Stephenson |
| Finch Ave. West & Jayzel (Sub-Branch)..... | G. V. Bayes, Officer-in-charge |
| Flemington Park Shopping Centre..... | M. B. Donovan |
| 440 Front St. W. at Spadina..... | H. F. Rixon |
| Gerrard & Greenwood..... | R. T. Davies |
| Gerrard & Pape..... | G. M. Carson |
| Guildwood Parkway & Livingstone..... | A. C. H. Battenberg |

branches continued

| BRANCH | MANAGER |
|--|-------------------------------------|
| Islington & Rathburn..... | J. C. Brown |
| 2067 Islington Avenue North (near Steeles Avenue) (Sub-Branch)..... | J. W. Smith, Officer-in-charge |
| Jane & Annette..... | K. R. Allbright |
| Jane & Finch..... | J. A. Scullino |
| Jane & Sheppard..... | R. M. Atkinson |
| Keele & Finch..... | L. W. Martyn |
| Keele & Flamborough..... | O. DiGiulio |
| Keele & Sheppard..... | Mrs. P. N. Dubil |
| Kennedy Road & Southlawn (Sub-Agency)..... | G. J. O'Neil |
| King & Bay (at 304 Bay Street)..... | E. J. Edmonds |
| R. S. T. Robbins, Asst., R. C. McElwain, Asst., A. L. Smith, Asst. | |
| King & Dufferin..... | K. W. McKay |
| King & Jarvis..... | J. D. Hazelton |
| B. T. Dixon, Asst., I. A. L. Irving, Asst., N. J. Melhuish, Asst. | |
| King & Sherbourne..... | D. W. McKim |
| C. A. Birch, Asst. | |
| King & Spadina..... | B. D. Kay |
| King & Victoria..... | O. J. Burbridge |
| D. S. Price, Asst. | |
| King & York..... | C. B. Sinclair |
| W. D. MacDougall, Asst. | |
| 348 King St. E. at Parliament..... | I. C. Smith |
| Kingston Road & Balsam..... | J. S. Skinner |
| Kingston Road & Birchcliff..... | F. G. Quaglia |
| Kingston Road & McCowan (Sub-Branch)..... | N. Quan, Officer-in-charge |
| Kingston Road at Midland..... | N. W. McIntyre |
| 4528 Kingston Road..... | A. G. Cooper |
| Kipling & Redcliff..... | D. J. Jamison |
| Kipling & Westhumber..... | I. D. Campbell |
| Laird & McRae..... | P. W. Reid |
| E. R. Hammond, Asst. | |
| Lake Shore & 7th (New Toronto)..... | C. A. Leonard |
| Lake Shore & 36th (Long Branch)..... | W. R. Carr |
| 2405 Lake Shore at Superior (Mimico)..... | F. A. C. Lovett |
| Lansdowne & Wallace..... | M. A. Cass |
| Lawrence & Keele..... | J. Taylor |
| Lawrence & Kennedy..... | S. E. MacKlin |
| Lawrence & Warden..... | E. J. Trought |
| Leslie & Finch..... | P. J. von Hauff |
| 1865 Leslie Street (near York Mills Rd.)..... | R. H. Wheeler |
| Mount Pleasant & Manor..... | P. J. Gonzalez |
| Northtown Shopping Centre..... | W. E. Millar |
| Oakwood & Rogers..... | D. Simpson |
| O'Connor & Dohme..... | A. E. S. Bruer |
| Old Kingston Road at Morrish..... | N. J. Hearn |
| Ontario Food Terminal..... | T. F. Watts |
| 1037 Pape Avenue at Cosburn..... | A. Vander Hoeven |
| Parkway Forest (Sub-Branch)..... | W. S. J. Gilbert, Officer-in-charge |
| Parliament & Carlton..... | C. W. Iles |
| Queen & Bathurst..... | A. F. Badland |
| A. R. Brand, Asst. | |
| Queen & Brock..... | H. J. Thompson |
| Queen & Carlaw..... | C. W. Austin |
| Queen & Grant..... | C. W. E. Carter |
| Queen & Kingston Road..... | H. W. Hop |
| Queen & Roncesvalles..... | A. C. Duncan |
| Queen & Simcoe..... | B. G. Comber |
| L. G. Connors, Asst. | |
| Queen & Spadina..... | T. W. Bruce |
| J. E. Spik, Asst. | |
| Queensway & Islington..... | E. T. Nunn |
| Queensway & Kipling..... | F. E. Pendrel |
| W. E. Eibisberger, Asst. | |
| Rexdale & Islington..... | N. B. Donald |
| Rexdale & Kipling..... | K. A. McDiarmid |
| Rexdale & Martin Grove..... | E. H. Coleman |
| J. J. Tanner, Asst. | |
| Roncesvalles & Wright..... | K. R. Collings |
| Royal York Plaza..... | W. A. Yearwood |
| Runnymede & Annette..... | F. L. Cordiner |
| St. Clair & Avenue Road..... | J. S. Mark |
| St. Clair & Boon..... | E. H. Stevens |
| B. Innocentini, Asst. | |
| St. Clair & Dufferin..... | A. Main |
| P. D. M. Burns, Asst. | |
| St. Clair & O'Connor..... | Mrs. J. Lund, Officer-in-charge |
| St. Clair & Runnymede..... | J. V. Bigford |
| St. Clair & Vaughan..... | A. N. Durham |
| 782 St. Clair Ave. West at Arlington..... | I. B. Nicholson |
| 1758 St. Clair Ave. West at Silverthorn..... | K. H. A. LaBerge |
| Scarlett Rd. & Fontenay Court..... | J. F. Drury |
| Sentinel & Hucknall (Sub-Branch)..... | J. S. Brown, Officer-in-charge |
| Sheppard & Birchmount..... | G. J. O'Neil |
| Sheppard & Glenwaford..... | J. C. Scott |
| Sheppard Ave. at Pharmacy..... | D. S. Fisher |
| 462 Sherbourne St. at Wellesley..... | P. B. McConaghy |
| Silverthorn & Rogers..... | G. H. Carter |
| Six Points Plaza..... | E. R. Hastings |
| Spadina & College..... | E. T. Smith |
| J. R. Wilson, Asst. | |

| BRANCH | MANAGER |
|---|-------------------------------------|
| 462 Spadina Road (Forest Hill Village)..... | D. C. Wilson |
| Swansea Shopping Centre (Sub-Branch)..... | Miss L. Virgilio, Officer-in-charge |
| 327 Symington Avenue at Dupont..... | F. Brandt |
| Toronto International Airport Administration Building..... | P. D. McFarlane |
| Union Station (Lower Concourse) (Sub-Branch)..... | R. E. Jarvis, Officer-in-charge |
| University & Adelaide..... | J. A. Jarvis |
| University & King..... | J. G. Hutchinson |
| M. A. G. Corkum, Asst. | |
| 443 University Ave. at Dundas..... | E. B. Henderson |
| 460 University Ave. at Dundas..... | J. V. Cressy |
| Victoria Park & Consumers Rd..... | J. N. McKenzie |
| Victoria Park & Ellesmere..... | R. T. Sproule |
| Victoria Park & Sweeney..... | E. J. Reath |
| Victoria Park & Van Horne..... | C. A. Lister |
| 1118 Victoria Park Avenue at St. Clair..... | R. B. Hamilton |
| Wellesley & Jarvis (Sub-Branch)..... | A. Smith, Officer-in-charge |
| West Mall & Bridgeway..... | G. A. Salter |
| Weston Rd. & Bradstock..... | C. Kettle |
| 1174 Weston Road (Mount Dennis)..... | C. R. Blakley |
| 1940 Weston Road (Weston)..... | D. R. Wetmore |
| Westview Centennial Secondary School (Sub-Agency)..... | J. A. Scullino |
| Wilmington & Overbrook..... | E. C. Gamsby |
| Wilson & Allingham..... | P. D. Luskin |
| Wilson & Jane..... | J. R. Horgan |
| Wilson & Keele..... | R. D. Heaton |
| Wilson & Lady York..... | W. B. Clark |
| 1717 Wilson Avenue..... | W. L. McAndless |
| Woodbine & Mortimer..... | W. B. Watterworth |
| Yonge & Albertus..... | J. H. Morgan |
| Yonge & Bloor..... | H. F. Mason |
| Yonge & Brookdale..... | J. C. Birnie |
| Yonge & Charles..... | F. W. Carthew |
| Yonge & College..... | T. C. MacLean |
| Yonge & Eglinton..... | M. E. Phippen |
| J. R. Westell, Asst. | |
| Yonge & Finch..... | T. H. Merrick |
| Yonge & Gould..... | D. M. McCullagh |
| Miss M. P. O'Brien, Asst. | |
| Yonge & Millwood..... | F. W. J. Burns |
| Yonge & Pleasant Blvd..... | P. R. Hoare |
| Yonge & Queen..... | G. J. Macdonald |
| Yonge & Richmond..... | G. W. Osler |
| R. J. Downing, Asst. | |
| Yonge & St. Clair..... | E. J. J. Doyle |
| R. E. Wilson, Asst. | |
| Yonge & Sheppard..... | R. L. Kenney |
| Yonge & Wellington..... | J. H. Stewart |
| Yonge Street at Steele's..... | L. B. Merritt |
| 199 Yonge Street..... | A. L. Anderson |
| W. F. Webster, Asst. | |
| 802 Yonge Street at Bloor..... | H. L. Webb |
| R. M. Kelley, Asst. | |
| 2235 Yonge Street at Eglinton..... | A. H. Stuart |
| Yonge & Wellesley (Sub-Branch)..... | J. D. Gardner, Officer-in-charge |
| 138 Yorkdale Shopping Centre..... | L. J. Devine |
| York Mills Rd. at Parkwoods Village Drive..... | N. V. Webb |
| TRENTON..... | E. Trueman |
| TWEED..... | D. L. Lindsay |
| UNIONVILLE..... | G. J. Turner |
| UXBRIDGE..... | H. G. Tremaine |
| VANIER | |
| 199 Montreal Road..... | H. R. Hayes |
| 320 McArthur Avenue..... | I. D. Matheson |
| VICTORIA HARBOUR (Sub-Agency)..... | L. Roden |
| VIENNA (Sub-Agency)..... | R. E. Hannigan |
| VINELAND..... | R. J. Adamson |
| VIRGIL (Sub-Agency)..... | C. A. Broomfield |
| VIRGINIATOWN..... | R. Stiege |
| WALKERTON..... | G. E. Johns |
| WALLACEBURG..... | B. V. Smith |
| WATERDOWN..... | L. B. King |
| WATERLOO | |
| 27 King St. North at Erb..... | W. H. Birss |
| University of Waterloo Campus Centre Building..... | H. W. Bartman |
| WELLAND | |
| 22 King Street..... | R. B. Dierlam |
| Main & Hellems..... | J. S. Murray |
| Niagara College (Sub-Agency)..... | J. S. Murray |
| Welland Plaza..... | C. van der Meulen |
| 56 West Main Street..... | G. E. B. Morgan |
| WELLESLEY..... | C. W. Branton |
| WHITBY | |
| Dundas & Brock..... | K. C. Purdy |
| Cross Roads Shopping Mall (Sub-Branch)..... | D. W. Sampson, Officer-in-charge |
| WINDSOR | |
| Ouellette & Riverside..... | E. J. J. Doyle |
| G. H. Brush, Asst. | |
| 415 Devonshire Road..... | R. B. Riley |
| Devonshire Shopping Centre..... | G. A. Thomas |

| BRANCH | MANAGER |
|--|-------------------------------|
| Dorwin Shopping Centre..... | J. G. Griffin |
| 232 Drouillard Road..... | W. A. Murray |
| Erie Street at Parent (Sub-Branch)..... | J. H. Lott, Officer-in-charge |
| Gateway Plaza..... | J. O. Barker |
| Huron Line & Tecumseh Blvd..... | R. C. Tuck |
| Ottawa & Moy..... | G. E. Angus |
| I. R. Carne, Asst. | |
| 1521 Ouellette Avenue at Shepherd..... | H. F. Whittaker |
| Ouellette & University..... | G. W. Weekes |
| Ouellette & Wyandotte..... | W. L. Buller |
| St. Clair College (Sub-Agency)..... | E. J. J. Doyle |
| Sandwich & Mill..... | G. C. Cuthbert |
| Tecumseh & Gladstone..... | L. Daniels |
| Tecumseh & Lauzon..... | H. P. Shaw |
| Tecumseh & Lincoln..... | F. C. Malone |
| Tecumseh Blvd. at Pillette..... | C. L. Kress |
| Walker Rd. at E. C. Row Avenue..... | R. E. Little |
| Wyandotte & Aylmer..... | P. J. Brown |
| Wyandotte & Huron..... | G. H. Brush |
| Wyandotte & St. Louis..... | L. A. Barron |
| WINGHAM..... | D. Bishop |
| WOODSTOCK | |
| Dundas & Graham..... | M. G. V. Lethbridge |
| Dundas & Huron..... | H. P. Burke |
| Dundas & Market Square..... | C. F. Blackman |
| WOODVILLE..... | D. F. Starling |
| WROXETER..... | J. F. Alcorn |



PRINCE EDWARD ISLAND

10 Branches

| | |
|--|------------------|
| ALBERTON..... | I. L. Fowler |
| CAVENDISH (Sub-Agency)..... | D. B. MacDougald |
| CHARLOTTETOWN | |
| Queen & Grafton..... | D. E. Carruthers |
| J. E. C. Landry, Asst. | |
| Elm & Belvedere..... | E. L. Starratt |
| MONTAGUE..... | R. F. Hardy |
| MURRAY RIVER..... | J. S. Edgecombe |
| SOURIS..... | D. B. MacClure |
| SUMMERSIDE..... | D. B. MacDougald |
| G. A. Box, Asst. | |
| SUMMERSIDE CANADIAN FORCES BASE (Sub-Agency)..... | D. B. MacDougald |
| TIGNISH (Sub-Agency)..... | I. L. Fowler |



QUÉBEC

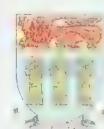
186 Branches

| | |
|---------------------------------|----------------------|
| AMOS..... | L. J. A. Parent |
| ARVIDA..... | A. St. Denis |
| ASBESTOS..... | R. Begin |
| AYER'S CLIFF..... | J. W. Landreville |
| BAIE COMEAU..... | J. R. G. Morissette |
| BARRAUTE (Sub-Agency)..... | L. J. A. Parent |
| BEACONSFIELD | |
| Beaconsfield & St-Louis..... | J. J. Ryan |
| BEAUHARNOIS..... | J. A. G. G. Rousseau |
| BEDFORD..... | J. H. Pope |
| BEEBE..... | J. O. W. Duchesneau |
| BISHOPTON (Sub-Agency)..... | J. B. J. Y. Paquet |
| BOUCHERVILLE..... | J. A. H. M. Rochon |
| BROSSARD | |
| Place Portobello..... | J. A. E. Demers |
| CARLETON-SUR-MER..... | J. A. Y. Dufour |
| CHAMBLY | |
| 2330 Bourgogne..... | J. J. G. Mecteau |
| 1715 Bourgogne..... | J. P. Galipeau |
| CHAPAIS..... | N. C. W. Charbonneau |
| CHARLESBOURG..... | J. J. Y. C. Simard |
| CHATEAUGUAY CENTRE | |
| D'Anjou & Maple..... | J. Currie |
| CHIBOUGAMAU..... | J. A. F. Lanthier |
| CHICOUTIMI..... | G. A. Gaudreau |
| CLARENCEVILLE (Sub-Agency)..... | J. N. R. Martin |
| COATICOOK..... | G. A. Marcoux |

| BRANCH | MANAGER |
|---|---|
| COMPTON (Sub-Agency)..... | J. R. G. Tremblay |
| CÔTE-ST-LUC | |
| Kildare & Caldwell..... | D. C. Ore |
| Westminster & Côte-St-Luc..... | R. J. Mullins |
| COURCELLES (Sub-Agency)..... | G. C. Blanchette |
| COWANSVILLE..... | P. R. Provencher |
| DANVILLE..... | P. F. LaRoche |
| DOLLARD-DES-ORMEAUX..... | J. B. W. Groleau |
| DORVAL | |
| Royal Dixie Shopping Centre..... | Mrs. E. L. Paradis |
| Montréal International Airport..... | A. Kotzan |
| DRUMMONDVILLE..... | J. A. L'Heureux |
| DUNHAM (Sub-Agency)..... | J. D. L. Michaud |
| EAST ANGUS..... | J. B. J. Y. Paquet |
| FARNHAM..... | H. C. Griffiths |
| FRELIGHTSBURG..... | J. D. L. Michaud |
| GAGNON..... | J. I. R. Jacques |
| GRANBY..... | J. L. E. O. Lacroix |
| GRAND-MÈRE..... | B. J. A. Verrier |
| HAUTERIVE (Sub-Agency)..... | J. R. G. Morissette |
| HAVRE-ST-PIERRE..... | J. G. St. Amand |
| HEMMINGFORD..... | Mrs. M. T. Ouimet |
| HOWICK..... | D. A. Gay |
| HULL..... | J. C. Poitras |
| HUNTINGDON..... | D. L. Davidson |
| IBERVILLE (Sub-Branch)..... | J. R. R. Massé |
| | Officer-in-charge |
| JOLIETTE..... | J. F. R. A. Yelle |
| JONQUIÈRE..... | H. J. Lanoue |
| JOUTEL..... | E. M. Dugay |
| LACHINE | |
| Notre-Dame & 11th Ave..... | J. G. Hamel |
| 45th Ave. & St-Joseph..... | D. W. Bell |
| LACOLLE..... | J. N. R. Martin |
| LA GUADELOUPE..... | G. C. Blanchette |
| LAPRAIRIE..... | J. J. B. M. A. Deslauriers |
| LASALLE | |
| Lafleur & Clément..... | J. C. Longpré |
| Champlain & Bishop Power..... | P. H. R. Larose |
| LA SARRE..... | J. A. G. Gauthier |
| LEBEL-SUR-QUÉVILLON..... | J. A. C. Sansoucy |
| LENNOXVILLE..... | C. P. Mailhieu |
| LONGUEUIL | |
| 1353 Chambly Road..... | R. Dagenais |
| 76 St. Charles W..... | H. R. Michaud |
| MAGOG..... | A. Gaudet |
| | J. P. R. A. Lemelin, Asst. |
| MALARTIC..... | J. J. P. A. Sarrazin |
| MANSONVILLE..... | J. O. J. M. Marchand |
| MATAGAMI..... | J. D. Y. Mayrand |
| MONTREAL..... | M. J. M. Casavant |
| | J. P. A. Goyette, Asst., J. A. M. Baril, Asst., |
| | J. B. Y. R. Bélanger, Asst., M. R. C. Pratt, Asst., |
| | R. K. Soden, Asst. |
| Bleury & Mayor..... | D. F. Jackman |
| | J. T. Larmont, Asst. |
| Côte-des-Neiges & Barclay..... | E. Frazer |
| Côte-des-Neiges & Édouard-Monpetit..... | J. L. de G. Y. Tisseur |
| Côte-des-Neiges & Linton..... | P. E. G. Holland |
| Crescent & Ste-Catherine..... | M. Y. Carter |
| W. O. Lindner, Asst., M. Y. R. Lapierre, Asst., | |
| Décarie & Côte-de-Liesse..... | J. Robertson |
| Décarie & Ferrier..... | R. E. Jardine |
| De l'Église & Laurendeau..... | M. E. Hamel |
| Dorchester & Beaver Hall..... | C. M. Goddard |
| 800 Dorchester West..... | P. A. Couture |
| | A. S. Faucher, Asst. |
| Fleury a Francis..... | J. J. L. Fortin |
| Jean-Talon & Des Ecores..... | J. G. A. Ladiere |
| l'Acadie & Louvain..... | C. P. Caya |
| Maisonneuve..... | A. M. Rowe |
| 2525 Masson Street..... | J. M. G. Morier |
| Mont-Royal & de la Roche..... | J. A. J. St. Arnaud |
| Notre-Dame & Duquesne..... | J. J. M. L. St-Arnauld |
| 5614 Park Avenue..... | J. R. G. Baron |
| 2055 Peel Street..... | W. F. Mason |
| Phillips Square..... | S. S. Williams |
| | R. N. Brady, Asst., J. L. B. Hamel, Asst. |
| Pie IX & Jean-Talon..... | G. W. Vocelle |
| 4950 Queen Mary Road..... | J. P. Amann |
| Ritz-Carlton Hotel..... | R. D. O'Rourke |
| Ste-Catherine & Amherst..... | G. A. L. Lavioie |
| Ste-Catherine & Hôtel-de-Ville..... | J. P. Larose |
| Ste-Catherine & Metcalfe..... | L. T. Darche |
| Ste-Catherine & St-Alexandre..... | G. W. Larocque |
| Ste-Catherine & Stanley..... | H. T. Davies |
| | F. R. Hayward, Asst. |
| St-Henri..... | B. Frappier |
| 265 St. James West..... | T. P. G. Morris |
| | J. A. La Roche, Asst., K. Spies, Asst., |
| | R. L. De Celles, Asst. |
| St. James & McGill..... | J. Bilslund |
| | J. P. J. Faguy, Asst., R. G. Wishart, Asst. |

| BRANCH | MANAGER |
|--|---------------------------------------|
| St-Laurent & Chabanel..... | J. D. Gillis |
| St-Laurent & Metropolitan..... | J. A. Gagnon |
| St-Laurent & Mont-Royal..... | J. B. Cashion |
| St-Laurent & Prince-Arthur..... | M. A. N. McCallum |
| St-Laurent & St-Viateur..... | G. J. Burnett |
| Sherbrooke & Aylmer..... | G. D. Royds |
| Sherbrooke & Granby..... | J. A. L. Rouleau |
| Sherbrooke & Guy..... | D. V. Brooke |
| Sherbrooke & Montée St-Léonard..... | M. J. F. Godin |
| Sherbrooke & Westmore..... | J. B. Aitken |
| Somerled & Prince of Wales..... | M. C. Owen |
| MONTREAL-EST | |
| Broadway & Notre-Dame..... | A. J. Laverigne |
| MONTREAL-NORD | |
| Henri-Bourassa & Ste-Colette..... | P. D. Fortier |
| MOUNT ROYAL, TOWN OF | |
| Graham & Rockland..... | D. M. Bridgeman |
| Jean-Talon & St. Clare..... | E. L. McDade |
| NORANDA..... | J. P. J. Chamberland |
| NORTH HATLEY (Sub-Branch)..... | J. Y. Falardeau, |
| | Officer-in-charge |
| ORMSTOWN..... | L. F. Lyonnais |
| OUTREMONT..... | J. R. Chaput |
| PHILLIPSBURG (Sub-Agency)..... | J. H. Pope |
| PIERREFONDS | |
| 9036 Lalande Blvd..... | J. G. G. Allard |
| St-Jean & Pierrefonds Blvd..... | J. S. P. Bergeron |
| POINTE-CLAIRE | |
| St-Jean & Hymus..... | T. P. C. Carlyon |
| Fairview Centre..... | R. E. N. Chammas |
| Sources & Donegani..... | W. Mackey |
| PORT CARTIER..... | J. A. M. R. Chagnon |
| QUÉBEC | |
| 139 St-Pierre..... | L. G. R. Poulette |
| | J. L. P. Philbert, Asst. |
| Belvédère & Ste-Foy..... | J. J. G. Tremblay |
| La Canadière..... | L. Maheu |
| Place Fleur-de-Lys..... | S. A. Caron |
| St-Jean & d'Auteuil..... | P. Martel |
| 873 St-Jean..... | J. Y. Blais |
| St-Roch..... | J. A. R. Drouin |
| RICHMOND..... | J. J. L. R. Belanger |
| RIMOUSKI..... | R. G. Grenier |
| ROCK ISLAND..... | J. R. L. Proulx |
| ROSEMÈRE..... | J. A. E. Lefebvre |
| ROUYN..... | G. Bienvue |
| ST-BRUNO..... | J. A. M. Bilodeau |
| ST-CHRYSTOSTOME..... | J. L. C. Audet |
| ST-EUSTACHE..... | J. E. E. Rouclin |
| ST-FERDINAND D'HALIFAX..... | P. E. C. Duclos |
| STE-FOY | |
| Quatre-Bourgeois & de l'Église..... | J. L. Campagna |
| ST-HYACINTHE..... | R. Teasdale |
| | J. E. E. G. Brunet, Asst. |
| ST-JEAN | |
| Richelieu & St-Jacques..... | L. A. Sanderson |
| J. M. P. Blais, Asst., J. E. B. Delisle, Asst. | |
| Dorchester & Lebeau (Sub-Branch)..... | J. A. C. Salois, |
| | Officer-in-charge |
| Canadian Forces Base | |
| (Sub-Branch)..... | J. L. C. L'Heureux, Officer-in-charge |
| ST-JÉRÔME..... | P. M. Gilbert |
| ST-LAMBERT | |
| Victoria & Churchill..... | J. H. G. Theoret |
| ST-LAURENT | |
| 5945 Côte-de-Liesse..... | N. H. DiBello |
| Côte-Vertu & Grimard..... | J. H. J. Bouthillier |
| Décarie & Dion..... | A. M. Lambert |
| Décarie & Morin..... | R. L. Wetheral |
| ST-LÉONARD | |
| Bélanger & Lacordaire..... | V. Giangaspero |
| SCHEFFERVILLE..... | J. J. G. Y. Thibault |
| SCOTSTOWN..... | J. P. Y. De Repentigny |
| SENNETERRE..... | J. R. N. Galipeau |
| SEPT-ÎLES | |
| Brochu & Napoléon..... | J. G. C. Grandmont |
| Laure & Smith (Sub-Agency)..... | J. G. C. Grandmont |
| SHAWINIGAN..... | A. A. Secours |
| SHAWINIGAN-SUD..... | J. E. J. A. H. Audet |
| SHERBROOKE | |
| 241 Dufferin..... | W. W. T. Jenks |
| 2175 Galt W..... | J. L. G. Patenaude |
| King & Bryant..... | J. A. M. Bourassa |
| Uppertown..... | J. P. J. D. Moreau |
| 2 Wellington N..... | J. A. Gary |
| SILLERY..... | J. D. Lamontagne |
| SOREL..... | L. M. Comete |
| SUTTON..... | B. M. Jacques |
| THETFORD MINES | |
| 147 Notre-Dame South..... | R. La Roche |
| Johnson & Caouette | |
| (Sub-Agency)..... | R. La Roche |

| BRANCH | MANAGER |
|-------------------------------------|-----------------------------------|
| Thetford Mines Shopping Centre | |
| (Sub-Branch)..... | Miss C. Potvin, Officer-in-charge |
| THURSO..... | J. O. R. Desjardins |
| TROIS-RIVIÈRES | |
| Des Forges & Champlain..... | P. F. G. Binnette |
| TROIS-RIVIÈRES OUEST | |
| Trois-Rivières Shopping Centre..... | R. C. J. Picher |
| VAL D'OR | |
| 3rd & 7th..... | B. A. Hewett |
| Perrault & Allard..... | Mrs. A. Milner |
| VALLEYFIELD..... | P. A. Perron |
| VERDUN | |
| Wellington & Galt..... | J. C. D. Cadotte |
| 3270 Wellington..... | R. M. Fournier |
| VILLE DE LAVAL | |
| Port-Viau..... | J. F. J. Desrochers |
| VILLE DE LAVAL (CHOMEDY) | |
| Levesque & 100th Ave..... | J. P. M. A. W. Beulence |
| WATERLOO..... | H. C. Snow |
| WATERVILLE..... | J. R. G. Tremblay |
| WESTMOUNT | |
| Sherbrooke & Victoria..... | A. Osborne |
| WINDSOR..... | R. C. Dagenais |



SASKATCHEWAN

107 Branches

| | |
|----------------------------|---------------------------------|
| ABERDEEN | |
| (Sub-Branch)..... | O. F. Chytky, Officer-in-charge |
| ASSINIBOIA..... | H. L. Willett |
| BENGOUGH..... | H. A. Hryciw |
| BIGGAR..... | R. J. Wunderlich |
| BIG RIVER..... | W. F. Thomson |
| BIRCH HILLS..... | A. J. Friesen |
| BLAINE LAKE..... | M. Fedec |
| BROADVIEW..... | B. Norminton |
| BUCHANAN (Sub-Agency)..... | R. E. Cowley |
| CANORA..... | R. E. Cowley |
| CANWOOD..... | A. M. Thiel |
| CENTRAL BUTTE..... | G. R. Found |
| CUDWORTH..... | A. E. Guest |
| DINSMORE..... | R. S. Kindrachuk |
| ESTEVAN..... | F. B. Reid |
| ESTON..... | D. I. Aitken |
| FORT QU'APPELLE..... | R. R. Conklin |
| GOODSOIL (Sub-Agency)..... | F. C. Peterson |
| HAFFORD..... | P. J. Krsacok |
| HAWARDEN | |
| (Sub-Branch)..... | A. J. Bergen, Officer-in-charge |
| HEPBURN..... | J. F. King |
| HUMBOLDT..... | A. G. Isley |
| KELVINGTON..... | W. I. Bradley |
| KINCAID..... | R. G. Davis |
| KINDERSLEY..... | W. I. Reynolds |
| LACADENA..... | L. Remarchuk |
| LAIRD..... | D. E. Petrie, Officer-in-charge |
| LAJORD..... | C. K. Inches, Officer-in-charge |
| LANDIS..... | R. J. Raven |
| LANIGAN..... | G. B. B. Wood |
| LA ROUGE..... | V. E. Janz, Officer-in-charge |
| ANGLO-ROUYN MINESITE | |
| (Sub-Agency)..... | V. E. Janz, Officer-in-charge |
| LASHBURN..... | J. K. MacDuff |
| LEADER..... | R. J. Davidson |
| LLOYDMINSTER..... | J. K. Webster |
| LOON LAKE..... | R. C. Peterson |
| LOREBURN..... | M. W. Bettcher |
| LUCKY LAKE..... | W. E. Stephen |
| MAIDSTONE..... | J. J. R. Swirsky |
| MANKOTA..... | C. S. Clute |
| MAPLE CREEK..... | T. Brown |
| MAYMONT..... | R. J. Wedel |
| MEADOW LAKE..... | H. C. O'Brien |
| MELFORT..... | W. K. Winchell |
| MEOTA..... | G. A. P. Gartner |
| MILESTONE..... | V. W. Wittman |
| MOOSE JAW | |
| Main & High..... | R. B. Waldie |
| Canadian Forces Base | |
| (Sub-Branch)..... | T. F. Mazurkewich, |
| | Officer-in-charge |
| Main & Athabasca..... | J. H. Gillies |

branches continued

| BRANCH | MANAGER |
|--|--|
| MOSSEBANA | A. F. Klesser |
| NAJAM | R. E. DeGard |
| NARWIN | L. J. Thompson |
| NORQUAY | J. P. Young |
| NORTH BATTLEFORD | |
| 1142-100th Street | L. C. Logan |
| 100th Street & 18th Avenue (Sub-Branch) | Mrs. E. C. Skow, Officer-in-charge |
| PANGMAN | A. E. Bamford |
| PRINCE ALBERT | |
| Central Ave. & 12th | J. Wright |
| Victoria Union Hospital (Sub-Agency) | J. Wright |
| 6th Ave. East & Bramon Drive (Sub-Branch) | W. P. Struck, Officer-in-charge |
| RADSSON | R. W. Reeves |
| RADVILLE | T. Antony |
| REDVERS | S. P. Schensley |
| REGINA | |
| 12th Ave. & Hamilton St. | P. F. Leger |
| | D. D. Jolly, Asst., J. W. Thomson, Asst. |
| Albert & 25th | W. E. Stoddart |
| Albert & Victoria | A. J. Sander |
| Broadway & Montreal Crescent | G. D. Wadgrove |
| Dewdney & Elginstone | L. W. Bilcstein |
| 7th & Rose | J. H. Deay |
| 11th & McIntyre | D. W. St. Laurent |
| 18th & Scarth | R. J. Anderson |
| R.C.M.P. Depot Division (Sub-Agency) | L. W. Bilcstein |
| University of Saskatchewan | |
| Regina Campus (Sub-Branch) | M. A. Perry, Officer-in-charge |
| Victoria & Hamilton | N. S. Wedergreen |
| Victoria & Park | N. Mulgrew |
| Winnipeg Street & 8th Avenue | D. L. Palmchaud |
| RIVERHURST (Sub-Branch) | P. B. Neufeld, Officer-in-charge |
| ROGANYILLE | E. J. Drelich |
| ROCKLEIGH | B. W. Winacowsky |
| ROSTHERN | D. M. Sutter |
| ROULEAU | P. Wiers |
| ST. WAUBURG | M. A. Reid |
| SASKATOON | |
| 2nd Ave. & 21st | J. G. Anderson |
| | W. B. Pickett, Asst. |
| 2nd Ave. & 22nd | M. W. Gerrard |
| | H. G. Klesser, Asst. |
| 8th Street East & Preston Ave. | J. F. Wallace |
| 22nd Street & Avenue P. (Sub-Branch) | B. Wasyluk, Officer-in-charge |
| Agadia and Carleton (Sub-Branch) | W. K. Snelcock, Officer-in-charge |
| Broadway & Taylor | S. J. Coles |
| Circle Drive & Alberta Avenue | J. P. Sutherland |
| Idylwyld Drive & 33rd St. | R. W. Hoegs |
| 434-20th Street West | A. Szweducki |
| SALVATION ARMY | S. Pollock |
| ST. JOHN | R. P. Macneil |
| SWIFT CURRENT | D. B. Sykes |
| TURTLEFORD | M. G. Mouters |
| UNITY | J. A. Low |
| URANIM CITY | M. J. Schvane |
| VONDA | P. J. Rouman |
| WADENA | D. D. Klesser |
| WATSON | D. H. Johnson |
| WILBUR | H. E. Myers |
| WILKIE | W. Macneil |
| WILLOW BUNCH | R. S. Lindquist |
| WILSON | M. H. Leuschen |
| YELLOW GRASS | G. A. Sturges |
| YORKTON | |
| 30 Second Avenue North | B. R. Christenson |
| Broadway Park Shopping Plaza (Sub-Branch) | D. J. A. Mouters, Officer-in-charge |



YUKON TERRITORY

5 Branches

| | |
|-------------------------------|------------------------------|
| CLINTON CREEK (Sub-Branch) | J. Wierda, Officer-in-charge |
| CLINTON | P. J. Thompson |
| WATSON LAKE | K. F. M. Bamford |
| WHITEHORSE | |
| Main & 2nd | G. M. Good |
| 4th & Baxter (Sub-Agency) | G. W. Good |

UNITED STATES

2 Agencies, 12 Branches

| BRANCH | MANAGER |
|---|---|
| NEW YORK AGENCY, 22 William St., Box 181, Wall St. P.O., New York 10005, N.Y. | J. P. Morison, Senior Agent, G. W. Lewis, G. K. MacKenzie, R. D. Goldmark, Agents V. S. O'Brien, C. S. Savage, D. N. Scott, Asst. Agents |
| PORTLAND BRANCH, 504 S.W. Sixth Ave., Drawer 69, Portland, 97207, Oregon | J. H. Butler, Manager W. Klesser, Asst. |
| SEATTLE BRANCH, 801 Second Ave., P.O. Box 100, Seattle 98111, Washington | A. Pierre, Manager B. J. Davis, Asst., G. J. Newman, Asst. |
| SAN FRANCISCO CANADIAN BANK Head Office, 340 Pine Street, San Francisco 94104, California | James G. Smith, Jr., Chairman B. A. Townsend, President R. A. Browning, J. R. Pease, R. O. Wang, Vice-Presidents D. S. Matson, Controller |
| San Francisco Branch, 344 Pine Street, San Francisco 94104, California | J. A. W. Williamson, Senior Vice-President W. A. Baddock, Jr., B. D. Dunnivant, D. R. McKeown, Vice-Presidents |
| Los Angeles Branch, 628 South Spring Street, Los Angeles 90014, California | R. A. McKernan, Senior Vice-President E. D. Adam, E. N. Grant, J. P. Ready, Vice-Presidents F. A. Walden, Assistant Manager |
| Belmont Branch, 490 El Camino Real, Belmont 94002, California | G. W. Seaton, Manager |
| Concord Branch, 954 Monument Boulevard, Concord 94501, California | B. L. Axner, Manager |
| Lafayette Branch, 3528 Mt. Diablo Blvd., Lafayette 94549, California | B. R. Fortis, Manager |
| Palo Alto Branch, 3900 Woodside Road, Palo Alto 94306, California | L. W. Blanchard, Vice-President |
| Parkside Branch, 1000 Tenth Street, San Francisco 94116, California | J. L. Alexander, Manager |
| San Mateo Branch, 100 South Elsworth Avenue, San Mateo 94401, California | R. Hower, Vice-President J. W. B. Fritzel, Assistant Manager |
| San Diego Branches | |
| 7008 Sorensen, San Diego 92101, California | A. Lister, Senior Vice-President J. H. Sharpe, D. D. Williams, Vice-Presidents |
| 4160 Keaney Mesa Road, San Diego 92101, California | M. L. Perry, Manager |

CARIBBEAN AREA

46 Branches

| | |
|--|--|
| ANTIGUA | D. Graham |
| St. John's | |
| BARBADOS | |
| Nassau | J. D. Dockwell |
| G. S. Nissen, Asst., S. A. K. Harbison, Asst. | |
| Madama Shopping Centre, Nassau (Sub-Branch) | R. K. Thompson, Officer-in-charge |
| Nassau Beach Hotel (Sub-Branch) | C. W. Hall, Officer-in-charge |
| Paradise Cay (Grand Bahamas Island) | M. L. J. Johnson B. D. G. Jones J. A. Krutowski, Asst. |
| Paradise Bahamas Cement Site (Sub-Agency) | B. D. G. Jones |
| Queen's Highway, Freeport (Sub-Branch) | |
| Grand Bahamas Island | S. L. E. Garcia, Officer-in-charge |
| Marshall Mar Cay (Sub-Agency) | R. A. Beisenger |
| Marshall Harbour (Sub-Agency) | R. A. Beisenger |
| BARBADOS | |
| Bridgetown | H. Spence, Area Manager Eastern Caribbean Area |
| G. J. Anderson, J. D. Pittou, Assistant Managers | |
| Hotel Sunlight Great Shopping Centre (Sub-Branch) | A. M. Smith, Officer-in-charge |
| Speightstown (Sub-Branch) | P. A. Best, Officer-in-charge |
| Worthing | M. P. Meggie |
| GRAND CAYMAN ISLAND | |
| George Town | B. M. Phillips |
| GREENADA | |
| St. George's | A. R. Skowmose |
| Sauvages (Sub-Agency) | A. R. Skowmose |
| JAMAICA | |
| Kingston | H. G. A. Falicci L. L. Wilson, Asst., D. M. Bird, Asst., T. W. Force, Asst., A. G. Haining, Asst., H. G. Smith, Asst. |

| BRANCH | MANAGER |
|---|---|
| 129 East Street, Sub-Branch | A. W. Webb, Officer-in-charge |
| Main Way Tree | E. A. Sherry |
| Princess & West Queen Streets | A. M. Good |
| Twin Gates Shopping Centre (Sub-Branch) | N. G. Lym, Officer-in-charge |
| Buff Bay, Sub-Agency | B. W. Lewis |
| Windsor Vale Sub-Agency | H. G. A. Falicci |
| Mandeville | H. W. Tremblay |
| May Pen | T. G. H. Graham |
| Montego Bay | G. T. Allen |
| Port Antonio | R. G. Rowley-Jones |
| Port Antonio | B. W. Lewis |
| ST. LUCIA | |
| Castries | A. R. Skowmose |
| ST. VINCENT Kingstown | J. C. R. M. Davis |
| TRINIDAD AND TOBAGO | |
| Trinidad | |
| Port of Spain | T. V. Smiley, Area Manager, J. R. Shergrove, Assistant Manager, Trinidad and Tobago Area, A. L. dePass, Manager, D. T. Jones, R. R. Smith, Assistant Managers |
| 484 America Avenue, Sub-Branch | Mrs. J. V. Smith, Officer-in-charge |
| 55 Frederick Street | P. H. Armon |
| Shenoye Highland Plaza, Sub-Branch | M. T. Cook, Officer-in-charge |
| 55 Queen Street (Sub-Branch) | A. S. Harris, Officer-in-charge |
| St. James | R. J. Martin |
| Chaguana (Sub-Branch) | R. L. Sheppard, Officer-in-charge |
| Dunrope, Valpark Shopping Plaza (Sub-Branch) | A. R. P. McEachrane, Officer-in-charge |
| Marabella (Sub-Branch) | A. A. Seetaram, Officer-in-charge |
| Maraya, Sub-Branch | Mrs. N. M. Agha, Officer-in-charge |
| San Fernando | A. L. dePass |
| San Juan, Sub-Branch | D. M. Pierre, Officer-in-charge |
| Tunapuna | J. A. M. Wrefter |
| Tobago | |
| Scarborough (Sub-Branch) | K. Evans, Officer-in-charge |

UNITED KINGDOM

2 Branches

| | |
|---|---|
| LONDON | |
| 2 Lombard St., E.C.3P 3EU (B.P.D. Box 406) | J. D. Haig D. W. Lacey, Deputy, F. T. Burgess, Asst., G. S. Robinson, Asst. |
| West End | |
| 48 Berkeley Square, W.1 | R. J. Wootton |

TRUST OPERATIONS

| | |
|--|--|
| The Canadian Bank of Commerce Trust Company, New York | |
| NEW YORK, N.Y. | 20 Exchange Place, New York 10005, N.Y. |
| Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited | |
| GRAND CAYMAN | P.O. Box 694, George Town |
| The Canadian Bank of Commerce Trust Company (Cayman) Limited | |
| BARBADOS | P.O. Box 1008, Bridgetown |
| JAMAICA | P.O. Box 43, Kingston |
| TRINIDAD | P.O. Box 1059, Port of Spain |

PERSONAL LOAN DEPARTMENTS

| | |
|------------|---|
| JALAPA | J. A. Davis, W. R. Sperry, Asst. |
| KALIFORNIA | C. W. Powell, R. E. Coates, Asst. |
| MONTREAL | J. C. Y. Bellevueville P. A. A. Caron, Asst., G. N. Attalla, Asst. |
| TORONTO | D. T. G. Butterfield D. K. Asling, Asst., J. H. Turner, Asst. |
| VANDOVER | A. E. Smart P. S. Chermont, Asst. |
| WANN PEG | D. E. Miller, F. D. Chermont, Asst. |

MORTGAGE DEPARTMENTS

| | |
|---------------------|---|
| JALAPA | M. S. Beech |
| MONTREAL | J. M. R. Robinson |
| TORONTO Head Office | M. R. Allen J. G. M. Clark, Deputy R. C. Buchan, Manager, Mortgage Services Dept. |
| WANN PEG | M. L. Mouton |
| VANDOVER | N. Chadwick |

AR29

Commerce Growth Savings Certificates

Growth Savings Certificates come in denominations from \$10.00 to \$5,000.00. They mature in 6 years and provide a return equivalent to 8.97% on a simple interest basis when held to maturity.

There is a free life insurance feature and they are readily cashable at any Commerce branch. A good investment and gift idea.



**CANADIAN IMPERIAL
BANK OF COMMERCE**



INTERIM REPORT TO SHAREHOLDERS

For the six months ended April 30, 1970

Statements of Assets and Liabilities as at April 30, 1970 and of Revenue, Expenses and Undivided Profits for the six months ended on that date are enclosed. Earnings per share for the six months were 54.6¢ compared with 47.5¢ in the same period last year.

The growth and operations of the Bank are affected by seasonal influences and changes in economic and monetary conditions. For this reason the results for an interim period will not necessarily be representative of the operating results for a full financial year.

Chairman

STATEMENT OF ASSETS AND LIABILITIES *as at April 30*

| ASSETS | <u>1970</u> | <u>1969</u> |
|--|-------------------------------|-------------------------------|
| Cash and due from banks - - - - - | \$1,986,283,437 | \$1,819,069,853 |
| Cheques and other items in transit, net - - - | 180,633,989 | 251,597,299 |
| Securities issued or guaranteed by Canada, at amortized value - - - - - | 1,476,424,233 | 1,597,834,193 |
| Securities issued or guaranteed by provinces, at amortized value - - - - - | 62,216,629 | 79,758,987 |
| Other securities, not exceeding market value - | 531,553,916 | 501,653,183 |
| Day, call and short loans to investment dealers and brokers, secured - - - - - | 232,492,501 | 372,418,088 |
| | <u>4,469,604,705</u> | <u>4,622,331,603</u> |
| Other loans, including mortgages, less provision for losses - - - - - | 4,791,104,845 | 4,615,276,592 |
| Bank premises at cost, less amounts written off - | 98,448,319 | 82,116,000 |
| Securities of and loans to corporations controlled by the bank - - - - - | 49,173,798 | 31,273,376 |
| Customers' liability under acceptances, guarantees and letters of credit, as per contra - - - | 251,839,379 | 194,264,913 |
| Other assets - - - - - | 18,619,865 | 3,774,189 |
| | <u><u>\$9,678,790,911</u></u> | <u><u>\$9,549,036,673</u></u> |

The interim figures shown in this Statement

LIABILITIES

| | 1970 | 1969 |
|--|------------------------|------------------------|
| Deposits by Canada - - - - - | \$ 123,863,282 | \$ 156,853,164 |
| Deposits by provinces - - - - - | 500,483,483 | 472,941,013 |
| Deposits by banks - - - - - | 966,135,377 | 839,795,906 |
| Personal savings deposits payable after notice, in Canada, in Canadian currency - - - | 3,868,353,769 | 3,610,076,281 |
| Other deposits - - - - - | 3,434,641,645 | 3,767,922,317 |
| Total deposits - - - - - | 8,893,477,556 | 8,847,588,681 |
| Acceptances, guarantees and letters of credit - | 251,839,379 | 194,264,913 |
| Other liabilities - - - - - | 17,723,443 | 20,281,365 |
| Accumulated appropriations for losses (Note) - | 143,561,452 | 140,969,977 |
| Shareholders' equity: | | |
| Capital: Authorized—62,500,000 shares of a par value of \$2 each | | |
| Issued—34,840,000 shares fully paid up - - - - - | 69,680,000 | 69,680,000 |
| Rest account - - - - - | 300,000,000 | 275,000,000 |
| Undivided profits (Note) - - - - - | 2,509,081 | 1,251,737 |
| | 372,189,081 | 345,931,737 |
| | <u>\$9,678,790,911</u> | <u>\$9,549,036,673</u> |

Note:

In order that the Accumulated Appropriations for Losses and Undivided Profits shown by the above Statement of Assets and Liabilities will be in conformity with the monthly reports required under the Bank Act, the Appropriation for Losses and Undivided Profits for the six months ended April 30 have been applied in reduction of loans and securities.

subject to year-end adjustment and audit.

STATEMENT OF REVENUE, EXPENSES AND UNDIVIDED PROFITS

For the six months ended April 30

| Revenue: | 1970 | 1969 |
|--|---------------------|---------------------|
| Income from loans - - - - - | \$280,643,629 | \$198,743,752 |
| Income from securities - - - - - | 68,198,883 | 67,384,750 |
| Other operating revenue - - - - - | 38,932,580 | 33,339,844 |
| Total revenue - - - - - | <u>387,775,092</u> | <u>299,467,846</u> |
| Expenses: | | |
| Interest on deposits - - - - - | 211,219,169 | 152,519,807 |
| Salaries, pension contributions and other staff benefits - - - - - | 64,694,794 | 56,904,644 |
| Property expenses, including depreciation - - | 18,941,792 | 16,199,230 |
| Other operating expenses, including provision for losses on loans based on five-year average loss experience - - - - - | 21,294,615 | 18,664,184 |
| Total expenses - - - - - | <u>316,150,370</u> | <u>244,287,865</u> |
| Balance of revenue - - - - - | 71,624,722 | 55,179,981 |
| Appropriation for losses (Note) - - - - - | 15,000,000 | 9,800,000 |
| Balance of profits before income taxes - - - - | 56,624,722 | 45,379,981 |
| Provision for income taxes relating thereto (Note) - | 37,600,000 | 28,800,000 |
| Balance of profits for the period - - - - - | 19,024,722 | 16,579,981 |
| Dividends - - - - - | 11,845,600 | 11,148,800 |
| Undivided profits for the period - - - - - | <u>\$ 7,179,122</u> | <u>\$ 5,431,181</u> |
| Balance of profits per share - - - - - | 54.60 | 47.50 |
| Dividends per share - - - - - | 34¢ | 32¢ |

Note:

In the above Statement the amounts of Appropriation for Losses and Provision for Income Taxes for the six months ended April 30, 1969 have been restated to be comparative to the April 30, 1970 Statement.

The interim figures shown in this Statement are subject to year-end adjustment and audit.